

Stock Code: 002032

Short Form: Supor

Announcement No.: 2019-070

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 14th Session of Sixth Board of Directors and the Second Interim General Meeting of Shareholders 2019, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive. The maximum price for repurchasing shares shall not exceed CNY75.48 per share (adjusted to CNY75.22 per share after Profit Distribution or First Half Year of 2019). The top limitation of shares to be repurchased will not exceed 8,211,199 shares and the bottom limitation of shares will not be lower than 4,105,600 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan. This Public Shares Repurchase Plan has been approved by the Second Interim General Meeting of Shareholders 2019 held on the September 23, 2019. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on September 25, 2019. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2019-058& 2019-064).

In accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

There is no share repurchased so far. The Company shall disclose the details of repurchase on the next day after initial implementation of the public shares repurchase.

Board of Directors of Zhejiang Supor Co., Ltd.

November 2, 2019