

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-046

Announcement of Initial Repurchase of Public Shares

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 6th Session of Seventh Board of Directors and the First Interim General Meeting of Shareholders 2021, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company. The maximum price for repurchasing shares shall not exceed CNY77.80 per share (adjusted to CNY76.52 per share after Profit Distribution for 2020 Fiscal Year). The top limitation of shares to be repurchased will not exceed 8,168,466 shares and the bottom limitation of shares will not be lower than 4,084,233 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan.

This Public Shares Repurchase Plan has been approved by the First Interim General Meeting of Shareholders 2021 held on May 12, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on May 13, 2021. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-042& 2021-044).

I. Initial Repurchase of Public Shares Repurchase Plan

In accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*, the listed company shall disclose the details of repurchase on the second day after initial implementation of the public shares repurchase. Details are states as follows:

The Company initially implemented repurchase of the public shares on June 4, 2021, totally 35,000 shares have been repurchased successfully, amounting to 0.004% of the total capital stock with total amount of capital of CNY 2.446 million (including transaction fees), in specific, the highest price is

CNY69.97 per share and the lowest price is CNY69.82 yuan per share.

II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

1. The Company has not repurchased any public share within the following time periods:

(1) 10 days before the financial report or performance report brief is announced;

(2) Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;

(3) The other periods recognized by CSRC and Shenzhen Securities Exchange.

2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (June 4, 2021) is 11,604,200 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 2,901,050 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

(1) Collective Bidding in the opening;

(2) Within half an hour before the closing;

(3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Supervisors of Zhejiang Supor Co., Ltd.

June 5, 2021