

SUPOR 苏泊尔

First Quarterly Report 2018
Zhejiang Supor Co., Ltd.

April 2018

SECTION I IMPORTANT NOTES

The Board of Directors and the Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”) and all its directors, supervisors and top management warrant that this quarterly report is true, accurate and complete, and does not contain any fictitious statements, misleading information or significant omissions. All directors, supervisors and top management of the Company undertake, separately and jointly, all responsibilities in relation to the truth, accuracy and completeness hereof.

All directors have attended the Board Meeting in person, in which the current quarterly report was reviewed and approved.

Mr. Thierry de La Tour d'Artaise Chairman of the Board of Directors, and Mr. Xu Bo, Chief Financial Officer of the Company, hereby confirm that the Financial Statement enclosed in this Quarterly report is true, accurate and complete.

SECTION II BASIC INFORMATION OF THE COMPANY

I. Major Accounting Data and Financial Indicators

Does the Company need to trace and adjust or restate the accounting data of the previous years?

Yes No

Cause of traceability and adjustment or restatement

Merger of enterprises under the same control

	Report period	Same period over last year		Increased or decreased
		Before adjustment	After adjustment	After adjustment
Total sales (RMB)	4,887,002,505.38	3,946,557,740.55	4,030,723,470.46	21.24%
Net profit attributable to shareholders of listed company (RMB)	452,443,176.33	366,478,807.61	371,106,458.90	21.92%
Net profit attributable to shareholders of listed company deducted by non-recurring profit or loss (RMB)	439,365,304.99	355,513,752.17	360,141,403.46	22.00%
Net cash flows resulting from operating activities(RMB)	440,632,421.23	415,714,993.74	421,067,603.87	4.65%
Basic earnings per share (RMB Yuan/share)	0.553	0.448	0.454	21.81%
Diluted earnings per share (RMB Yuan/share)	0.551	0.446	0.452	21.90%
Return on weighted average net assets	8.03%	7.76%	7.50%	0.53%
	End of this report period	End of last year		Increased or decreased
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	9,094,234,189.39	9,171,678,300.83	9,467,646,628.35	-3.94%
Net assets attributable to shareholders of listed company (RMB)	5,595,494,651.40	5,197,666,513.74	5,412,502,691.99	3.38%

Non-recurring profit and loss item and amount

Applicable Not Applicable

(Unit: RMB)

Item	Amount from beginning of the year to end of report period	Explanation
Gains on disposal of non-current assets (including the written-off of provision for impairment loss)	663,825.00	
Government grant included in current period profit or loss (excluding those related to operating activities or regular government grants)	3,649,122.48	
Other non-operating revenues or expenditures	199,333.22	
Other profit or loss satisfying the definition of non-recurring profit or loss	12,289,973.46	Investment earnings of series financial products
Minus: enterprise income tax incurred by taxable gains	3,724,382.82	
Total	13,077,871.34	--

The Company should state reason for defining "non-recurring profit or loss items" in *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss* and non-recurring profit or loss items in *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss* as recurring profit or loss items.

Applicable Not Applicable

The Company didn't have any recurring gains and losses defined in accordance with the definition of "non-recurring profit or loss" in the *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss* in the reporting period.

II. Total shareholders and the shares held by top 10 shareholders by the end of the report period

1. Common shareholders, preferred shareholders recovered by voting rights and shares held by top 10 shareholders

(Unit: Shares)

Total number of common shareholders by end of reporting period	10,459	Total number of preferred shareholders with restored voting right (if any).	0			
Shares held by top 10 shareholders						
Shareholder's name	Nature of shareholder	Proportion of share-holding	Share quantity	Number of restricted outstanding shares	Number of shares pledged or frozen	
					State of shares	State of shares
SEB INTERNATIONALE S.A.S	Foreign legal entity	81.18%	666,681,904	271,367,590		
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	3.82%	31,372,179	0		

Fidelity Mutual Fund & Investment Management - clients' capital	Foreign legal entity	1.83%	15,012,021	0		
BNP Paribas-Own Funds	Foreign legal entity	0.86%	7,101,625	0		
DEUTSCHE BANK AKTIENGESELLSCHAFT	Foreign legal entity	0.69%	5,669,009	0		
China Construction Bank-E-Fund New Silk Road Flexible Complex Securities Investment Funds	Others	0.68%	5,549,250	0		
Bank of China-E-fund Small and Medium Cup Complex Securities Investment Funds	Others	0.65%	5,300,000	0		
Central Huijin Investment Ltd.	State-owned legal entity	0.54%	4,423,640	0		
Bank of China-Harvest Shanghai-Hong Kong -Shenzhen Connect Selected Securities Investment Funds	Others	0.33%	2,696,470	0		
ABC-Dacheng Fund Creative Growth Complex Securities Investment Funds(LOF)	Others	0.32%	2,611,100	0		

Top 10 shareholders holding non-restricted outstanding shares

Shareholder's name	Quantity of unrestricted shares held	Nature of share	
		Nature of share	Qty.
SEB INTERNATIONALE S.A.S	395,314,314	Renminbi common shares	395,314,314
Hong Kong Securities Clearing Company Ltd.	31,372,179	Renminbi common shares	31,372,179
Fidelity Mutual Fund & Investment Management - clients' capital	15,012,021	Renminbi common shares	15,012,021
BNP Paribas-Own Funds	7,101,625	Renminbi common shares	7,101,625
DEUTSCHE BANK AKTIENGESELLSCHAFT	5,669,009	Renminbi common shares	5,669,009
China Construction Bank-E-Fund New Silk Road Flexible Complex Securities Investment Funds	5,549,250	Renminbi common shares	5,549,250
Bank of China-E-fund Small and Medium Cup Complex Securities Investment Funds	5,300,000	Renminbi common shares	5,300,000
Central Huijin Investment Ltd.	4,423,640	Renminbi common shares	4,423,640
Bank of China-Harvest Shanghai-Hong Kong -Shenzhen Connect Selected Securities Investment Funds	2,696,470	Renminbi common shares	2,696,470
ABC-Dacheng Fund Creative Growth Complex	2,611,100	Renminbi common shares	2,611,100

Securities Investment Funds(LOF)			
Description for incidence relation or concerted action of shareholders aforesaid	Among the top 10 shareholders, the Company is not aware of any connected relationship or concerted parties as stipulated in the Administration of the Takeover of Listed Companies Procedures.		
Information on top 10 common shareholders involved in securities margin trading business (if any)	No		

Have top 10 common shareholders and top 10 unrestricted common shareholders repurchased securities at agreed price during the reporting period?

Yes No

No top 10 common shareholders or top 10 unrestricted common shareholders has repurchased securities at agreed price during the reporting period.

2. Total preferred shareholders and shares held by top 10 preferred shares

Applicable Not Applicable

SECTION III SIGNIFICANT EVENTS

I. Change in main accounting statement items and financial indicators during report period and change reasons

Applicable Not Applicable

Items on Balance Sheet:

1. Other account received was decreased by 50.85% compared with that at the beginning of the period, which was attributable to the receipts of the VAT export rebates of last year in the current period.
2. Deposit received was decreased by 34.53% compared with that at the beginning of the period, which was attributable to the reduction of the advances received by some dealers of subsidiary companies in the current period.
3. Tax payable was increased by 136.89% compared with that at the beginning of the period, which was attributable to the growth of the total profit in the current period and the increase of the income tax rate of the parent company and the subsidiary companies.
4. Capital reserve was decreased by 60.08% compared with that at the beginning of the period, which was attributable to the increase of beginning capital reserve caused by making retroactive adjustment to the beginning net assets of the acquired subsidiary company under the same control.

Items on Profit Statement:

1. Overhead cost was increased by 39.84% compared with the same period last year, which was attributable to the growth of the entire operation scale and the increase of stock ownership incentive costs and R&D expenditures in the current period.
2. Other incomes were increased by 100% compared with the same period last year, which was attributable to the one that the governmental subsidy was incorporated into the item according to the provisions of the Code of Governmental Subsidy, whereas it was incorporated in to the "Non-business income" in the same period.
3. Non-business income was decreased by 85.26% compared with the same period last year, which was attributable to the one that the governmental subsidy income was incorporated into the item of "Other incomes" in the current period according to the provisions of the Code of Governmental Subsidy.
4. Non-business expenditure was decreased by 89.07% compared with the same period last year, which was attributable to the increase of non-business expenditure of the patent infringement litigation cases between Supor and the folk patent holder in the same period last year.
5. Tax payable was increased by 49.51% compared with the same period last year, which was attributable to the growth of the total profit in the current period and the increase of the income tax rate of the parent company and the subsidiary companies.

Items on Cash Flow Statement:

1. Net cash flow from the investment activity in the current period was increased by 45.02% compared with the same period last year, which was attributable to the growth of the withdrawal capital of investment on wealth products in the current period.
- 2 Net increase of cash and cash equivalents in the current period was increased by 123.18% compared with the same period last year, which was attributable to the net increase of cash flow caused by investment activities in the current period.

II. Important matters, their impacts and solution

Applicable Not Applicable

III. Commitments that have not been fulfilled fully in report period by relevant parties such as the company's actual controller, shareholder, associated party, purchaser and the company

Applicable Not Applicable

There are no commitments that have not been fulfilled fully in report period by relevant parties such as the company's actual controller, shareholder, associated party, purchaser and the company in the report period of the company.

IV. Forecast on business performance during January ~ June 2018

Estimated business performance from January to June, 2018: the net profit belonging to the shareholders of the listed company is positive and which does not belong to the circumstance of "make up the deficits and get surpluses".

The net profit belonging to the shareholders of the listed company is positive and does not belong to the circumstance of "make up the deficits and get surpluses".

Change in the net profit belonging to the shareholders of the listed company during January ~ June, 2018 (CNY10,000.00)	0.00%	to	30.00%
Change in the net profit belonging to the shareholders of the listed company during January ~ June, 2018 (CNY10,000.00)	59,697.32	to	77,606.52
Net profit belonging to the shareholders of the listed company during January ~ June, 2017 (CNY10,000.00)	59,697.32		
Description for causes of changes in performance	Benefited from the domestic consumption upgrade and continuous transfer of overseas SEB orders, so Supor maintained a stable growth on the basis of entire scale.		

V. Financial assets measured at the fair value

Applicable Not Applicable

(Unit: RMB)

Category of assets	Initial investment costs	Profit and loss for fair value change	Accumulated fair value change in rights and interest	Purchase amount during report	Sales amount during report	Accumulated investment income	Closing amount	Capital source
Others	1,370,000,000.00	-776,945.53	0.00	550,000,000.00	470,000,000.00	5,793,586.84	1,384,753,551.31	Self-owned capital
Total	1,370,000,000.00	-776,945.53	0.00	550,000,000.00	470,000,000.00	5,793,586.84	1,384,753,551.31	--

VI. Illegal external guaranty

Applicable Not Applicable

The company does not involve in any illegal external guaranty during the report period.

VII. Occupied Non-business Capital of Listed Company for Shareholders and Affiliated Company

Applicable Not Applicable

No occupied non-business capital of listed company for shareholders and affiliated company made in reporting period.

VIII. Registration form for reception of investigation& research, communication and interview activities in the reporting period

Applicable Not Applicable

Date of reception	Method of receipt	Type of reception object	Index of basic conditions of the survey
January 23, 2018	On-site survey	Institution	Refer to <i>Record of Investor Relationship Activities on January 23, 2018</i> disclosed on cninfo.com.cn dated January 24, 2018 for details

SECTION IV FINANCIAL STATEMENTS

I. Financial statements

1. Consolidated financial statement

Prepared by: Zhejiang Supor Co. Ltd.

March 31, 2018

(Unit: RMB)

Assets	Closing balance	Opening balance
Current assets:		
Cash and bank balances	931,247,390.32	869,579,891.21
Settlement funds		
Loans to other banks		
Financial assets at fair value through profit or loss	1,384,753,551.31	1,305,530,496.83
Derivative financial assets		
Notes receivable	798,021,894.81	678,723,166.23
Accounts receivable	1,406,651,267.40	1,504,966,294.59
Advances paid	294,595,736.84	327,284,791.68
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Interest receivable	1,234,442.51	1,983,860.05
Dividend receivable		
Other receivables	12,328,088.58	25,082,159.75
Reverse-REPO financial assets		
Inventories	1,782,072,806.33	2,202,833,655.08
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	946,414,169.61	1,050,298,500.08
Total current assets	7,557,319,347.71	7,966,282,815.50
Non-current assets:		
Loans and advances paid		
Available-for-sale financial assets		

Held-to-maturity investments		
Long-term receivable		
Long-term equity investments	58,482,911.24	57,828,126.15
Investment property		
Fixed assets	846,939,431.60	860,844,363.89
Construction in progress	31,758,566.54	31,172,828.49
Construction materials		
Fixed assets disposal		
Biological assets		
Oil & gas assets		
Intangible assets	334,657,521.63	334,602,690.62
Development expenditures		
Goodwill		
Long-term prepayments	4,322,781.66	4,763,792.28
Deferred tax assets	260,753,629.01	212,152,011.42
Other non-current assets		
Total non-current assets	1,536,914,841.68	1,501,363,812.85
Total assets	9,094,234,189.39	9,467,646,628.35
Current liabilities:		
Short-term borrowings		
Central bank loans		
Absorbing deposit and interbank deposit		
Loans from other banks		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	2,113,564,323.48	2,375,313,633.90
Advances received	789,537,210.56	1,206,020,398.54
Proceeds from sale of repurchase financial assets		
Handling fee and commission payable		
Employee benefits payable	194,705,919.47	243,537,116.93
Taxes and rates payable	310,566,046.49	131,101,967.46
Interest payable		
Dividend payable	199.21	199.21

Other payables	64,976,393.67	73,256,357.71
Reinsurance accounts payable		
Reinsurance reserve		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Held-for-sale liabilities:		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	3,473,350,092.88	4,029,229,673.75
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Minus: treasury shares		
Other comprehensive income		
Long-term payables		
Long-term employee benefits payable	5,219,790.17	5,456,239.72
Special payables		
Provisions	15,150,000.00	15,150,000.00
Deferred income		
Deferred tax liabilities	4,484,750.00	4,484,750.00
Other non-current liabilities		
Total non-current liabilities	24,854,540.17	25,090,989.72
Total liabilities	3,498,204,633.05	4,054,320,663.47
Equity:		
Share capital/Paid-in capital	821,287,610.00	821,287,610.00
Other equity instruments		
Minus: treasury shares		
Other comprehensive income		
Capital reserve	104,566,775.37	261,956,912.19
Minus: treasury shares	21,945,167.69	21,945,167.69
Other comprehensive income	-35,604,109.42	-29,493,764.27
Special reserve		
Surplus reserve	393,893,137.71	393,893,137.71
General risk reserve		

Undistributed profit	4,333,296,405.43	3,986,803,964.05
Total equity attributable to the parent company	5,595,494,651.40	5,412,502,691.99
Non-controlling interest	534,904.94	823,272.89
Total equity	5,596,029,556.34	5,413,325,964.88
Total liabilities & equity	9,094,234,189.39	9,467,646,628.35

Legal Representative: Thierry de La Tour
d'Artaise

Head of accounting work: Xu Bo

Head of the accounting body: Xu Bo

2. Balance Sheet of the Parent Company

(Unit: RMB)

Assets	Closing balance	Opening balance
Current assets:		
Cash and bank balances	142,357,853.78	322,970,808.80
Financial assets at fair value through profit or loss	903,690,876.20	677,134,039.81
Derivative financial assets		
Notes receivable	9,200,000.00	2,800,000.00
Accounts receivable	364,530,666.82	353,346,477.25
Advances paid	73,206,684.73	57,964,551.58
Interest receivable	3,937.51	174,937.50
Dividend receivable	400,000,000.00	400,000,000.00
Other receivables	41,925,245.29	38,119,816.58
Inventories	200,200,854.66	189,743,211.53
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	714,098,334.39	718,177,865.87
Total current assets	2,849,214,453.38	2,760,431,708.92
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivable		
Long-term equity investments	2,681,024,797.07	2,429,512,309.50
Investment property		
Fixed assets	139,316,239.42	144,029,154.21
Construction in progress	8,571,297.27	5,296,665.03

Construction materials		
Fixed assets disposal		
Biological assets		
Oil & gas assets		
Intangible assets	90,698,638.34	90,361,160.55
Development expenditures		
Goodwill		
Long-term prepayments		
Deferred tax assets	5,120,672.08	16,711,338.45
Other non-current assets		
Total non-current assets	2,924,731,644.18	2,685,910,627.74
Total assets	5,773,946,097.56	5,446,342,336.66
Current liabilities:		
Short-term borrowings		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	169,766,955.97	354,713,626.77
Advances received	3,480,491.10	6,708,860.69
Employee benefits payable	40,579,131.29	57,333,564.09
Taxes and rates payable	6,054,318.57	7,031,429.41
Interest payable		
Dividend payable		
Other payables	2,701,127,470.24	2,172,511,308.73
Liabilities classified as held-for-sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	2,921,008,367.17	2,598,298,789.69
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Minus: treasury shares		
Other comprehensive income		
Long-term payables		

Long-term employee benefits payable		
Special payables		
Provisions	5,000,000.00	5,000,000.00
Deferred income		
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	5,000,000.00	5,000,000.00
Total liabilities	2,926,008,367.17	2,603,298,789.69
Equity:		
Share capital/Paid-in capital	821,287,610.00	821,287,610.00
Other equity instruments		
Minus: treasury shares		
Other comprehensive income		
Capital reserve	619,615,352.13	608,956,223.13
Minus: treasury shares	21,945,167.69	21,945,167.69
Other comprehensive income		
Special reserve		
Surplus reserve	402,866,936.07	402,866,936.07
Undistributed profit	1,026,112,999.88	1,031,877,945.46
Total equity	2,847,937,730.39	2,843,043,546.97
Total liabilities & equities	5,773,946,097.56	5,446,342,336.66

3. Consolidated Income Statement

(Unit: RMB)

Items	Current period cumulative	Preceding period comparative
I. Total operating revenue	4,887,002,505.38	4,030,723,470.46
Including: operating revenue	4,887,002,505.38	4,030,723,470.46
Interest proceeds		
Premium earned		
Revenue from handling charges and commission		
II. Total operating cost	4,301,662,695.04	3,572,837,709.82
Including: operating cost	3,368,719,350.77	2,788,121,811.06
Interest expenses		
Handling charges and commission expenditures		

Surrender value		
Net payment of insurance claims		
Net provision of insurance reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes & surcharge	37,446,299.48	35,272,498.38
Selling expenses	773,963,198.44	665,758,546.86
Administrative expenses	121,047,571.00	86,559,755.99
Financial expense	-158,855.94	-1,629,943.44
Assets impairment loss	645,131.29	-1,244,959.03
Plus: gains on changes of fair value(or less: losses)	-776,945.53	2,992,977.80
Investment income (or less: losses)	13,690,032.35	11,555,220.83
Including: investment income from associates and joint ventures	623,113.37	1,060,099.00
Gains on foreign exchange (or less: losses)		
Income by assets disposal(loss filled by “_”)	696,630.62	13,927.35
Other incomes	3,649,122.48	
III. Operating profit(or less: losses)	602,598,650.26	472,447,886.62
Plus: Non-operating revenue	781,736.23	5,303,248.45
Minus: Non-operating expenditures	615,208.53	5,630,418.26
IV. Profit before tax (or less: total loss)	602,765,177.96	472,120,716.81
Minus: income tax	150,568,281.11	100,705,777.55
V. Net profit (or less: net loss)	452,196,896.85	371,414,939.26
(i) Net profits by continuous operation (net loss filled by “_”)	452,196,896.85	371,414,939.26
(ii) Net profits by terminating operation (net loss filled by “_”)		
Net profit attributable to owners of parent company	452,443,176.33	371,106,458.90
Non-controlling interest income	-246,279.48	308,480.36
VI. Other comprehensive income after tax	-6,152,433.62	-753,261.15
After-tax net profits of other comprehensive incomes that belong to the parent company owner	-6,110,345.15	-753,261.15
(I) Not reclassified subsequently to profit or loss		
1. Including: Changes in re-measurement on the net defined benefit liability/asset		
2. Items attributable to investees under equity method that will not reclassified to profit or loss		
(II) To be reclassified subsequently to profit or loss	-6,110,345.15	-753,261.15

1. Including: Items attributable to investees under equity method that may be reclassified to profit or loss		
2. Profit or loss from changes in fair value of available-for-sale financial assets		
3. Profit or loss from reclassification of held-to-maturity investments as available-for-sale assets		
4. Profit or loss on cash flow hedging		
5. Translation difference of financial statements in foreign currencies	-6,110,345.15	-753,261.15
6. others		
After-tax net profits of other comprehensive incomes that belong to minority shareholders	-42,088.47	
VII. Total comprehensive income	446,044,463.23	370,661,678.11
Including: Items attributable to owners of parent company	446,332,831.18	370,353,197.75
Items attributable to non-controlling interest	-288,367.95	308,480.36
VIII. Earnings per share:		
(I) Basic EPS	0.553	0.454
(II) Diluted EPS	0.551	0.452

In the merger under the same control happened in this reporting period, the merged party has realized net profit of RMB 2,031,573.72 before the merger. The net profit of last period was RMB 4,627,651.29 .

Legal Representative: Thierry de La Tour Head of accounting work: Xu Bo Head of the accounting body: Xu Bo
d'Artaise

4. Income Statement of the Parent Company

(Unit: RMB)

Items	Current period cumulative	Preceding period comparative
I. Operating revenue	613,997,429.06	434,171,707.45
Minus: Operating cost	505,965,020.70	343,336,134.99
Taxes & surcharge	3,337,112.39	4,244,962.11
Selling expenses	10,276,622.21	9,996,698.27
Administrative expenses	33,116,989.12	14,582,666.60
Financial expense	5,360,815.30	1,939,312.35
Assets impairment loss	-4,537,394.11	87,673.74
Plus: Gain on changes of fair value (or less: losses)	-3,443,163.62	793,228.22
Investment income (or less: losses)	11,188,562.31	6,684,808.22

Including: investment income from associates and joint ventures	623,113.37	1,060,099.00
Income by assets disposal (loss filled by “_”)		3,126.99
Other incomes	359,440.00	
II. Operating profit(or less: losses)	68,583,102.14	67,465,422.82
Plus: Non-operating revenue	13,164.10	88,219.18
Minus: Non-operating expenditures	106,528.61	569,150.57
III. Profit before tax (or less: total loss)	68,489,737.63	66,984,491.43
Minus: income tax	17,122,434.41	10,053,669.96
IV. Net profit (or less: net loss)	51,367,303.22	56,930,821.47
(i) Net profits by continuous operation (net loss filled by “_”)	51,367,303.22	56,930,821.47
(ii) Net profits by terminating operation (net loss filled by “_”)		
V. Other comprehensive income after tax		
(I) Not reclassified subsequently to profit or loss		
1. Including: Changes in re-measurement on the net defined benefit liability/asset		
2. Items attributable to investees under equity method that will not reclassified to profit or loss		
(II) To be reclassified subsequently to profit or loss		
1. Including: Items attributable to investees under equity method that may be reclassified to profit or loss		
2. Profit or loss from changes in fair value of available-for-sale financial assets		
3. Profit or loss from reclassification of held-to-maturity investments as available-for-sale assets		
4. Profit or loss on cash flow hedging		
5. Translation difference of financial statements in foreign currencies		
6. Others		
VI. Total comprehensive income	51,367,303.22	56,930,821.47
VII. Earnings per share:		
(I) Basic EPS		
(II) Diluted EPS		

5. Consolidated Cash Flow Statement

(Unit: RMB)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	3,112,906,340.73	3,012,077,230.61
Net increase of client deposit and interbank deposit		
Net increase of central bank loans		
Net increase of loans from other financial institutions		
Cash receipts of original insurance contract premium		
Net cash receipts from reinsurance		
Net increase of policy-holder deposit and investment		
Net increase of trading financial assets disposal		
Cash receipts from interest, handling charges and commission		
Net increase of loans from others		
Net increase of repurchase		
Receipts of tax refund	69,623,072.25	51,949,760.14
Other cash receipts related to operating activities	8,791,457.02	7,825,018.80
Subtotal of cash inflows from operating activities	3,191,320,870.00	3,071,852,009.55
Cash payments for goods purchased and services received	1,904,741,187.28	1,871,330,044.80
Net increase of loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Cash payment of insurance indemnities of original insurance contracts		
Cash payment of interest, handling charges and commission		
Cash payment of policy bonus		
Cash paid to and on behalf of employees	411,872,579.29	369,663,189.51
Cash payments of taxes and rates	255,876,457.39	273,963,363.07
Other cash payments related to operating activities	178,198,224.81	135,827,808.30
Subtotal cash outflows from operating activities	2,750,688,448.77	2,650,784,405.68
Net cash flows from operating activities	440,632,421.23	421,067,603.87
II. Cash flows from investing activities:		
Cash received from return of investments		
Cash received from return on investments	13,631,613.01	5,601,952.44
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	137,447.75	28,317.00

Net cash received from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	910,000,000.00	442,918,489.73
Subtotal of cash inflows from investing activities	923,769,060.76	448,548,759.17
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	37,588,388.20	71,770,628.94
Cash paid for acquiring investments		
Net increase of pledged loans		
Net cash paid for acquiring subsidiaries & other business units	274,000,000.00	
Other cash payments related to investing activities	990,000,000.00	1,064,000,000.00
Subtotal of cash outflows from investing activities	1,301,588,388.20	1,135,770,628.94
Net cash flows from investing activities	-377,819,327.44	-687,221,869.77
III. Cash flows from financing activities:		
Cash received from investment by others		
Including: cash received by subsidiaries from non-controlling owners		
Cash received from borrowings		
Cash received from issuing of bonds		
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities		
Cash repayments of borrowings		
Cash paid for distribution of dividends or profits and for interest expenses		
Including: cash paid for distribution of dividends or profits by subsidiaries to minority owners		
Other cash payments related to financing activities		
Subtotal of cash outflows from financing activities		
Net cash flows from financing activities		
IV. Effect of foreign exchange rate changes on cash & cash equivalents	-1,145,594.68	106,928.05
V. Net increase in cash and cash equivalents	61,667,499.11	-266,047,337.85
Plus: Opening balance of cash and cash equivalents	853,579,891.21	851,401,131.31
VI. Closing balance of cash and cash equivalents	915,247,390.32	585,353,793.46

6. Cash Flow Statement of the Parent Company

(Unit: RMB)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	378,038,177.26	387,649,421.19

Receipts of tax refund	17,257,742.74	4,165,735.09
Other cash receipts related to operating activities	1,349,736.26	413,806.05
Subtotal of cash inflow from operating activities	396,645,656.26	392,228,962.33
Cash payments for goods purchased and services received	450,399,302.72	304,804,950.35
Cash payments to and on behalf of employees	77,126,008.99	50,338,261.50
Cash payments of taxes and rates	11,610,163.40	30,049,073.26
Other cash payments related to operating activities	22,651,148.85	18,314,473.05
Subtotal of cash outflows from operating activities	561,786,623.96	403,506,758.16
Net cash flows from operating activities	-165,140,967.70	-11,277,795.83
II. Cash flows from investing activities:		
Cash received from return of investments		
Cash received from investments gains	11,421,835.61	1,043,424.66
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets		
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts related to investing activities	520,000,000.00	200,162,108.83
Subtotal of cash inflow from investing activities	531,421,835.61	201,205,533.49
Cash payments to acquire fixed assets, intangible assets and other long-term assets	14,126,352.20	3,158,488.41
Cash payments to acquire investments	304,000,000.00	1,866,064.50
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments related to investing activities	755,078,911.67	692,645,777.48
Subtotal of cash outflows from investing activities	1,073,205,263.87	697,670,330.39
Net cash flows from investing activities	-541,783,428.26	-496,464,796.90
III. Cash flows from financing activities:		
Cash receipts from investment by others		
Cash receipts from borrowings		
Cash received from issuing bonds		
Other cash receipts related to financing activities	526,953,887.73	374,681,496.10
Subtotal of cash inflows from financing activities	526,953,887.73	374,681,496.10
Cash repayments of borrowings		
Cash payments for distribution of dividends or profit or interest expenses		
Other cash payments related to financing activities		
Subtotal of cash outflows from financing activities		
Net cash flows from financing activities	526,953,887.73	374,681,496.10
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-642,446.79	-18,816.19

V. Net increase in cash and cash equivalents	-180,612,955.02	-133,079,912.82
Plus: Opening balance of cash and cash equivalents	322,970,808.80	263,064,886.69
VI. Closing balance of cash and cash equivalents	142,357,853.78	129,984,973.87

II. Audit report

The First Quarterly Report is already audited or not:

Yes No

The First Quarterly Report of the company is not yet audited.

Zhejiang Supor Co., Ltd.

Chairman: Thierry de La Tour d'Artaise

April 24, 2018