

SUPOR 苏泊尔

First Quarterly Report 2016

Zhejiang Supor Co., Ltd.

April 2016

SECTION I IMPORTANT NOTES

The Board of Directors and the Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as the “Company”) and all its directors, supervisors and senior executives warrant that this quarterly report is true, accurate and complete, and does not contain any fictitious statements, misleading information or significant omissions. All directors, supervisors and senior executives of the Company undertake, separately and jointly, all responsibilities in relation to the truth, accuracy and completeness hereof.

All directors have attended the Board Meeting in person, in which the current quarterly report was reviewed and approved.

Mr. Frédéric VERWAERDE Chairman of the Board of Directors, and Mr. Xu Bo, Chief Financial Officer of the Company, hereby confirm that the Financial Report enclosed in this Quarterly Report is true, accurate and complete.

SECTION II MAJOR FINANCIAL DATA AND CHANGES OF SHAREHOLDERS

I. Major Accounting Data and Financial Indicators

Has the Company retroactively adjusted or restated the accounting data of previous years for the reason of accounting policy change or accounting error correction?

☐ Yes ☒ No

	Report period	Same period over last year	Increased or decreased
Total sales (yuan)	3,133,161,846.48	3,006,733,799.97	4.20%
Net profit attributable to shareholders of listed company (yuan)	275,208,073.37	230,622,341.99	19.33%
Net profit attributable to shareholders of listed company deducted by non-recurring profit or loss (yuan)	242,985,360.06	211,521,187.86	14.88%
Net cash flows resulting from operating activities	166,782,789.95	18,749,711.93	789.52%
Basic earnings per share (yuan/share)	0.438	0.367	19.35%
Diluted earnings per share (yuan/share)	0.435	0.364	19.51%
Return on weighted average net assets	6.04%	5.91%	0.13%
	End of this report period	End of last year	Increased or decreased
Total assets (yuan)	7,393,660,595.24	7,396,105,410.33	-0.03%
Net assets attributable to shareholders of listed company (yuan)	4,690,626,421.67	4,421,103,278.53	6.10%

Non-recurring profit and loss item and amount

☒ Applicable ☐ Not Applicable

Unit: Yuan

Item	Amount from beginning of the year to end of report period	Notes
Gains on disposal of non-current assets (including the written-off of provision for impairment loss)	-371,454.85	
Government grant included in current period profit or loss (excluding those related to operating activities or regular government grants)	15,006,225.00	
Other non-operating revenues or expenditures	647,638.78	

Other profit or loss satisfying the definition of non-recurring profit or loss	27,381,528.36	Returns on investment on financing products
Less: enterprise income tax incurred by taxable gains	8,442,370.65	
Effects on minority interest (after tax)	1,998,853.33	
Total	32,222,713.31	--

The Company should state reason for defining “non-recurring profit or loss items” in *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss* and non-recurring profit or loss items in *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss* as recurring profit or loss items.

☐ Applicable ☒ Not Applicable

The Company didn't have any recurring gains and losses defined in accordance with the definition of "non-recurring profit or loss" in the *Regulations of Questions and Responses of Information Disclosure Standard by Companies Publicly Issuing Securities No. 1 --- Non-recurring Profit or Loss*.

II. Total number of shareholders and the shares held by top 10 shareholders by the end of the report period

1. Common shareholders, preferred shareholders recovered by voting rights and shares held by top 10 shareholders

(Unit: Shares)

Total number of common share holders by end of reporting period	8,764	Total number of preferred stockholders with restored voting right (if any,).	0			
Share-holding conditions of top 10 common shareholders						
Shareholder's name	Nature of shareholder	Proportion of share-holding	Share quantity	Number of restricted outstanding shares	Number of shares pledged or frozen	
					State of shares	Quantity
SEB INTERNATIONALE S.A.S	Foreign legal entity	73.13%	462,832,233	158,744,300		
Supor Group Co., Ltd.	Domestic non state-owned legal entity	8.84%	55,966,137	0	Pledge	55,960,000
DEUTSCHE BANK AKTIENGESELLSCHAFT	Foreign legal entity	3.94%	24,904,412	0		
Fidelity Mutual Fund & Investment Management - clients' capital	Foreign legal entity	2.47%	15,655,440	0		
Bank of Communication-ICBC Credit Suisse Bonds Securities Investment Funds	Others	0.79%	5,009,554	0		

UBS AG	Foreign legal entity	0.69%	4,337,118	0		
Central Huijin Investment Ltd.	State-owned legal entity	0.54%	3,402,800	0		
Taikang Life Insurance - bonus - individual bonus - 019L-FH002 Shen	Others	0.40%	2,546,729	0		
Su Zexian	Domestic non state-owned legal entity	0.35%	2,195,086	1,646,314		
Baosteel Group Co., Ltd.	State-owned legal person	0.34%	2,148,894	0		
Shareholding conditions of top 10 non-restricted common shareholders						
Shareholder's name	Quantity of unrestricted shares held	Nature of share				
		Nature of share	Qty.			
SEB INTERNATIONALE S.A.S	304,087,933	Renminbi common shares	304,087,933			
Supor Group Co., Ltd.	55,966,137	Renminbi common shares	55,966,137			
DEUTSCHE BANK AKTIENGESELLSCHAFT	24,904,412	Renminbi common shares	24,904,412			
Fidelity Mutual Fund & Investment Management - clients' capital	15,655,440	Renminbi common shares	15,655,440			
Bank of Communication-ICBC Credit Suisse Bonds Securities Investment Funds	5,009,554	Renminbi common shares	5,009,554			
UBS AG	4,337,118	Renminbi common shares	4,337,118			
Central Huijin Investment Ltd.	3,402,800	Renminbi common shares	3,402,800			
Taikang Life Insurance - bonus - individual bonus - 019L-FH002 Shen	2,546,729	Renminbi common shares	2,546,729			
Baosteel Group Co., Ltd.	2,148,894	Renminbi common shares	2,148,894			
China Construction Bank-ABC-AC Fund Small and Medium Cup Complex Securities Investment Funds	1,916,663	Renminbi common shares	1,916,663			
Association relationship among the above shareholders or concerted actions	Among the top 10 shareholders, Mr. Su Xianze and president Su Zengfu of the second largest shareholder of Zhejiang Supor Co., Ltd.- Supor Group have a parent-child relationship. Among other top 10 shareholders holding non-restricted outstanding shares and among top 10 shareholders, the Company is not aware of any connected relationship or concerted parties as stipulated in the Administration of the Takeover of Listed Companies Procedures.					

Information on top 10 common shareholders involved in securities margin trading business (if any)	No
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Have top 10 common shareholders and top 10 unrestricted common shareholders repurchased securities at agreed price during the reporting period?

☐ Yes ☒ No

No top 10 common shareholders or top 10 unrestricted common shareholders has repurchased securities at agreed price during the reporting period.

2. Total preferred shareholders and shares held by top 10 preferred shares

☐ Applicable ☒ Not Applicable

SECTION III SIGNIFICANT EVENTS

I. Change in major accounting statement items and financial indicators during report period and change reasons

√Applicable □Not Applicable

Items on Balance Sheet:

1. The notes receivable rose by 35.88% than that of the beginning of the year, which was mainly caused by the reason that the subsidiaries took measures to make payment collection and the banker's acceptance bill received from customers increased.
2. The prepayment rose by 69.17% than that of the beginning of the year, which was mainly caused by the reason that the prepayment for materials of parent company and subsidiaries increased.
3. The interest receivable rose by 116.52% than that of the beginning of the year, which was mainly caused by the reason that the principals of the fixed-term deposits were increased during the period.
4. The other receivables declined by 62.37% than that of the beginning of the year, which was mainly caused by the reason that the export rebates of VAT receivable last year were received.
5. The inventory declined by 35.45% than that of the beginning of the year, which was mainly caused by the quick inventory turnover and rational control on inventory.
6. The employee pay payable declined by 30.17% than that of the beginning of the year, which was mainly caused by the payment of the year-end performance wage of the last year.
7. The tax payable rose by 82.71% than that of the beginning of the year, which was mainly caused by the increase of the VAT payable and the total profit.
8. The deferred income tax liabilities rose by 330.74% than that of the beginning of the year, which was mainly caused by the increase of the financing income receivable.

Items on Profit Statement

1. The business tax and surcharges rose by 44.57% than that of the last year, which was mainly caused by the increase of the VAT payable and the increase of the urban construction tax and the extra charges of education funds.
2. The financial expense rose by 40.67% than that of the last year, which was mainly caused by the decrease of the exchange earnings resulted from the fluctuation of the exchange rate of RMB-US Dollars.
3. The assets impairment loss declined by 107.89% than that of the last year, which was mainly caused by the decrease of the bad-debt provision resulted from the expedited collection of amounts receivable.
4. The earnings of the changes in fair value declined by 49.86% than that of the last year, which was mainly caused by the decrease of the earnings of the changes in fair value of the financial products with floating earnings unexpired by the end of the period and linked with the interest rate.
5. The return on investment rose by 377.57% than that of the last year, which was mainly caused by the increase of the return on the investment on the financial products with the guaranteed return unlinked with the interest rate.
6. The non-operating income rose by 33.60% than that of the last year, which was mainly caused by the increase of the subsidy income over the same period last year.
7. The income tax expenses rose by 30.00% than that of the last year, which was mainly caused by the increase of the total profit.

Items on Cash Flow Statement:

1. The net cash flows resulting from operating activities during this period rose by 789.52% over the same period last year, which

was mainly caused by the cash inflow received by selling merchandise and providing labor service.

- The net cash flow resulting from investment activities declined by 32.95% over the same period last year, which was mainly caused by the increased investment on the financial products.
- The increase in amounts of cash and cash equivalent rose by 34.93% over the same period last year, which was mainly caused by the net cash flows resulting from operating activities.

II. Progress of Significant Events, Influence and Solutions

√Applicable □Not Applicable

In order to meet the further development needs on future business, clarify the trademark ownership relationship with Supor Group Co., Ltd., the Company is intended to transfer the household appliances, floor care products, cloth care products and personal care products involved in the registered trademark of SUPOR owned by Supor Group Co., Ltd. at the price of CNY50.00 million. In the First Interim Shareholders Meeting held on January 7, 2016, the Proposal on Signing Trademark Transfer Agreement with Supor Group Co., Ltd. as Related Transactions was adopted, and the Company had paid the trademark transfer price of CNY50.00 million to Supor Group Co., Ltd.

III. Commitments made in or continued to the reporting period by the Company, shareholders, actual controllers, purchasers, directors, supervisors and senior management

√Applicable □Not Applicable

Cause of commitment	Committed by	Type of commitment	Contents of commitment	Time of commitment	Term of commitment	Performance
Commitment of share merger reform						
Commitment made in Acquisition Report or Equity Change Report	SEB INTERNATIONALE S.A.S	Other commitments	SEB INTERNATIONALE S.A.S committed in the <i>Acquisition Report</i> signed on October 19, 2011 that it would not transfer or entrust others to manage, or sell back to Supor the shares obtained from this transfer, within three years as of the date of obtaining them. Meanwhile, within three years since the settlement day, the acquirer committed that it would neither make any decision nor conduct any behaviors that will cause delisting of Supor or deprive its listing qualifications.	October 19, 2011	From December 22, 2011 to December 21, 2014	Completed
	SEB INTERNATIONALE S.A.S	Other commitments	SEB INTERNATIONALE S.A.S committed in the <i>Acquisition Report</i> signed on October 19, 2011 that would retain at least 25% of Supor's	October 19, 2011	December 22, 2011 to December 21, 2021	Performed strictly

			present or future stock within ten years.			
Commitment made during asset restructuring						
Commitment made during IPO or refinancing						
Commitment for stock right encouragement						
Other commitments for middle and small shareholders	SEB INTERNATIONALE S.A.S	Other commitments	SEB INTERNATIONALE S.A.S committed following in the Framework Agreement of Strategic Investment signature on August 14 2006: to retain 25% of the present or future total stocks within 10 years from December 25, 2007.	August 14, 2006	December 25, 2007 - December 24, 2017	Strictly performed
	SEB INTERNATIONALE S.A.S	Commitments for share restriction	SEB INTERNATIONALE S.A.S completed the purchase of 10 million of Supor shares held by Supor Group by means of contract transfer on August 3, 2015, and committed that within three years as of the date of transfer registration, it would not transfer or entrust others to manage, or sell back to Supor the shares obtained from this transfer.	August 3, 2015	August 3, 2015- August 2, 2018	Strictly performed
	SEB INTERNATIONALE S.A.S	Other commitments	SEB INTERNATIONALE S.A.S promised not to reduce the shares of the company to be held by itself in any manner within 12 months (from January 15, 2016 to January 14, 2017).	January 15, 2016	January 15, 2016 - January 14, 2017	Strictly performed
Commitment for timely fulfillment	Yes					
Reason of un-fulfillment and next plans (if any) if the commitments cannot be fulfilled timely.	N/A					

IV. Forecast on business performance during January ~ June 2016

Estimated business performance from January to June, 2016: the net profit belonging to the shareholders of the listed company is positive and which does not belong to the circumstance of “make up the deficits and get surpluses”.

The net profit belonging to the shareholders of the listed company is positive and does not belong to the circumstance of “make up the deficits and get surpluses”.

Fluctuation rate of net profit attributable to the shareholders of the listed Company during Jan.-June 2016	0.00%	to	30.00%
Fluctuation range of net profit attributable to the shareholders of the listed company during Jan.-June 2016 (10KRMB)	39,508.14	to	51,360.58
Net profit attributable to the shareholders of the listed company during Jan-June 2015 (10KRMB)	39,508.14		
Description for causes of changes in performance	In the context that the domestic CW and SDA industry recovers, the company maintains a stable growth.		

V. Financial assets measured at the fair value

☒ Applicable ☐ Not Applicable

(Unit: RMB)

Category of assets	Initial investment costs	Profit and loss for fair value change	Accumulated fair value change in rights and interest	Purchase amount during report	Sales amount during report	Accumulated investment income	Closing amount	Capital source
Others	400,000,000.00	4,211,222.22	0.00	80,000,000.00	0.00	0.00	484,211,222.22	Self-owned capital
Total	400,000,000.00	4,211,222.22	0.00	80,000,000.00	0.00	0.00	484,211,222.22	--

VI. Illegal external guaranty

☐ Applicable ☒ Not Applicable

The company does not involve in any illegal external guaranty during the report period.

VII. Occupied Non-business Capital of Listed Company for Shareholders and Affiliated Company

☐ Applicable ☒ Not Applicable

No occupied non-business capital of listed company for shareholders and affiliated company made in reporting period.

VIII. Reception of investigation& research, communication and interview activities in the reporting period

☒ Applicable ☐ Not Applicable

The company does not involve in the reception investigation, communication, interview and other activities during the report period.

SECTION IV FINANCIAL STATEMENTS

I. Financial Statement

1. Consolidated balance sheet

Compiled by: Zhejiang Supor Co., Ltd.

Unit: CNY

Item	Closing balance	Beginning balance
Current assets:		
Monetary funds	1,043,515,469.25	1,041,013,222.62
Settlement funds		
Loans to other banks		
Financial assets measured at fair value with variation included in current profits and losses	486,430,111.11	402,218,888.89
Derivative financial assets		
Notes receivable	821,772,834.15	604,773,313.11
Accounts receivable	1,163,171,116.95	1,057,146,368.61
Advances paid	184,131,670.87	108,843,307.15
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Interest receivable	2,623,929.93	1,211,839.09
Dividend receivable		
Other receivables	13,142,260.93	34,924,752.46
Reverse-REPO financial assets		
Inventories	920,959,661.87	1,426,745,280.93
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	1,362,031,292.75	1,375,173,953.91
Total current assets	5,997,778,347.81	6,052,050,926.77
Non-current assets:		
Loans and advances paid		
Available-for-sale financial assets		

Held-to-maturity investments		
Long-term receivable		
Long-term equity investments	52,335,697.98	51,328,807.28
Investment property		
Fixed assets	899,483,311.72	920,306,368.97
Construction in progress	26,478,013.51	22,568,331.63
Construction materials		
Fixed assets disposal		
Biological assets		
Oil & gas assets		
Intangible assets	263,874,086.05	220,715,082.65
Development expenditures		
Goodwill		
Long-term prepayments		
Deferred tax assets	153,711,138.17	129,135,893.03
Other non-current assets		
Total non-current assets	1,395,882,247.43	1,344,054,483.56
Total assets	7,393,660,595.24	7,396,105,410.33
Current liabilities:		
Short-term borrowings		
Central bank loans		
Absorbing deposit and interbank deposit		
Loans from other banks		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	1,371,093,156.17	1,639,633,692.92
Advances received	328,942,479.75	363,052,756.96
Proceeds from sale of repurchase financial assets		
Handling fee and commission payable		
Employee benefits payable	146,010,598.10	209,100,501.70
Taxes and rates payable	175,350,261.95	95,969,798.95
Interest payable		
Dividend payable		

Other payables	61,867,999.83	66,612,278.63
Reinsurance accounts payable		
Reinsurance reserve		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	2,083,264,495.80	2,374,369,029.16
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Where: preferred shares		
Perpetual capital securities		
Long-term payables		
Long-term employee pay payable	7,042,703.45	7,345,426.97
Special payables		
Estimated liabilities	3,000,000.00	3,000,000.00
Deferred income		
Deferred tax liabilities	7,151,962.33	1,660,392.12
Other non-current liabilities		
Total non-current liabilities	17,194,665.78	12,005,819.09
Total liabilities	2,100,459,161.58	2,386,374,848.25
Owners' equity		
Share capital	632,875,188.00	632,875,188.00
Other equity instruments		
Where: preferred shares		
Perpetual capital securities		
Capital reserve	559,392,209.72	557,582,021.72
Less: treasury shares		
Other comprehensive income	-27,728,833.19	-20,233,714.96
Special reserve		
Surplus reserve	197,410,981.99	197,410,981.99
General risk reserve		

Undistributed profit	3,328,676,875.15	3,053,468,801.78
Total owners' equity belonging to the parent company	4,690,626,421.67	4,421,103,278.53
Non-controlling interest	602,575,011.99	588,627,283.55
Total owners' equity	5,293,201,433.66	5,009,730,562.08
Total liabilities & equity	7,393,660,595.24	7,396,105,410.33

Legal representative : Fr á l é r i c VERWAERDE

Person in charge of accountancy : Xu Bo

Person in charge of accounting department: Xu Bo

2. Balance sheet of parent company

Unit: CNY

Item	Closing balance	Beginning balance
Current assets:		
Monetary funds	315,844,981.61	452,950,870.93
Financial assets measured at fair value with variation included in current profits and losses		
Derivative financial assets		
Notes receivable	56,078,836.11	11,320,927.60
Accounts receivable	296,432,883.04	228,924,203.60
Advance payment	42,843,815.65	28,350,644.22
Interest receivable	103,707.64	175,101.25
Dividend receivable	250,000,000.00	250,000,000.00
Other receivables	83,225,792.78	81,493,789.67
Inventories	86,066,887.81	132,568,386.14
Assets available for sale		
Non-current assets due within one year		
Other current assets	957,501,310.39	943,191,673.45
Total current assets	2,088,098,215.03	2,128,975,596.86
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivable		
Long-term equity investments	1,152,469,598.04	1,152,063,788.11
Investment property		
Fixed assets	159,882,288.39	163,971,358.61

Construction in progress	3,221,936.02	4,178,856.02
Construction materials		
Fixed assets disposal		
Biological assets		
Oil & gas assets		
Intangible assets	96,954,191.53	51,572,145.81
Development expenditures		
Goodwill		
Long-term prepayments		
Deferred tax assets	7,409,077.73	7,732,658.46
Other non-current assets		
Total non-current assets	1,419,937,091.71	1,379,518,807.01
Total assets	3,508,035,306.74	3,508,494,403.87
Current liabilities:		
Short-term borrowings		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	191,327,016.39	134,383,127.66
Advances received	6,296,075.16	5,807,828.15
Employee benefits payable	26,145,352.09	40,687,386.65
Taxes and rates payable	15,239,532.43	27,151,680.91
Interest payable		
Dividend payable		
Other payables	1,400,824,263.16	1,516,287,576.78
Liabilities available for sale assets		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	1,639,832,239.23	1,724,317,600.15
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Where: preferred shares		

Perpetual capital securities		
Long-term accounts payable		
Long-term employee pay payable		
Account payable special funds		
Estimated liabilities		
Deferred income		
Deferred tax liabilities	3,398,250.53	1,123,500.80
Other non-current liabilities		
Total non-current liabilities	3,398,250.53	1,123,500.80
Total liabilities	1,643,230,489.76	1,725,441,100.95
Owners' equity		
Share capital	632,875,188.00	632,875,188.00
Other equity investments		
Where: preferred shares		
Perpetual capital securities		
Capital reserve	559,622,791.10	557,812,603.10
Less: treasury shares		
Other comprehensive income		
Special reserve		
Surplus reserve	197,410,981.99	197,410,981.99
Undistributed profit	474,895,855.89	394,954,529.83
Total owners' equity	1,864,804,816.98	1,783,053,302.92
Total liabilities & equity	3,508,035,306.74	3,508,494,403.87

3. Consolidated profit statement

Unit: Yuan

Item	Amount incurred during this period	Amount incurred during prior period
I. Total operating revenue	3,133,161,846.48	3,006,733,799.97
Including: operating revenue	3,133,161,846.48	3,006,733,799.97
Interest proceeds		
Premium earned		
Revenue from handling charges and commission		
II. Total operating cost	2,787,709,600.73	2,713,058,429.96
Including: operating cost	2,157,873,063.11	2,119,536,321.05
Interest expenses		
Handling charges and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes & surcharge for operations	27,721,130.62	19,175,132.04
Selling expenses	524,687,333.88	487,094,622.23
Administrative expenses	80,391,177.23	79,904,826.98
Financial expense	-2,103,556.99	-3,545,548.55
Assets impairment loss	-859,547.12	10,893,076.21
Plus: Earnings of changes in fair value (the loss is filled in with "-")	4,211,222.22	8,398,317.45
Return on investment (the loss is filled in with "-")	24,332,811.07	5,095,087.51
Where: return on investment on associated enterprise and corporative enterprise	1,162,504.93	863,854.63
Exchange earning (the loss is filled in with "-")		
III. Operating profit (the loss is filled in with "-")	373,996,279.04	307,168,774.97
Plus: non-operating income	16,088,490.97	12,042,239.00

Where: gains from disposing non-current assets	83,579.34	12,491.62
Minus: non-operating expenditures	3,209,568.25	2,672,233.78
Where: loss from disposing non-current assets	455,034.19	213,996.55
IV. Total profit (the loss is filled in with “-”)	386,875,201.76	316,538,780.19
Less: income tax	82,204,221.53	63,234,493.18
V. Net profit (the loss is filled in with “-”)	304,670,980.23	253,304,287.01
Net profit attributable to owners of parent company	275,208,073.37	230,622,341.99
Minority interest income	29,462,906.86	22,681,945.02
VI. Other comprehensive income after tax	-7,495,118.23	-5,151,099.17
After-tax net amount of other comprehensive income belonging to the owners of parent company	-7,495,118.23	-5,151,099.17
(1) Other comprehensive incomes un-reclassified into profit and loss in future		
1. Re-measure the change in net liabilities or net assets under the defined benefit plans		
2. Percentages to the other comprehensive incomes un-reclassified into profit and loss in the invested organization under the equity law		
(2) Other comprehensive incomes reclassified into the profit and loss in future	-7,495,118.23	-5,151,099.17
1. Percentages to the other comprehensive incomes un-reclassified into profit and loss in future in the invested organization under the equity law		
2. Earnings from change in fair value of financial assets available for sales		
3. Profit and loss of financial assets available for sales under reclassified z held-to-maturity investment		
4. Effective portion of cash-flow hedge profit and loss		
5. Difference in conversion of foreign currency in financial statement	-7,495,118.23	-5,151,099.17

6. Others		
After-tax net profit belonging to other comprehensive income belonging to minority shareholder		
VII. Total comprehensive income	297,175,862.00	248,153,187.84
Total comprehensive income belonging to owners of parent company	267,712,955.14	225,471,242.82
Total comprehensive income belonging to minority shareholders	29,462,906.86	22,681,945.02
VIII. Earnings per share:		
(I) Basic EPS	0.438	0.367
(II) Diluted EPS	0.435	0.364

If the enterprise under the same control is merged, the net profit realized by the party to be merged before merger was CNY_____, the net profit realized by the party to be merged during the prior period was CNY_____.

Legal representative : Fr   ic VERWAERDE

Person in charge of accountancy : Xu Bo

Person in charge of accounting department : Xu Bo

4. Profit statement of parent company

Unit: Yuan

Item	Amount incurred during this period	Amount incurred during prior period
I. Operating revenue	331,397,856.16	442,668,972.77
Less: Operating cost	267,680,808.06	361,927,301.25
Taxes & surcharge for operations	4,542,261.92	3,502,401.44
Selling expenses	8,413,644.63	13,289,677.75
Administrative expenses	21,392,940.61	22,894,649.84
Financial expense	1,903,928.24	422,190.06
Assets impairment loss	-4,752,401.60	363,686.51
Plus: Earnings of changes in fair value (the loss is filled in with "-")		3,965,317.45
Return on investment (the loss is filled in with "-")	51,184,896.71	5,095,087.51
Where: return on investment on associated enterprise and corporative enterprise	1,162,504.93	863,854.63
II. Operating profit (the loss is filled in with "-")	83,401,571.01	49,329,470.88
Plus: non-operating income	4,894,321.52	20,393.59

Where: gains from disposing non-current assets		1,254.21
Minus: non-operating expenditures	385,979.52	482,059.44
Where: loss from disposing non-current assets	4,728.52	11,155.25
III. Total profit (the loss is filled in with "-")	87,909,913.01	48,867,805.03
Less: income tax	7,968,586.95	12,216,951.27
IV. Net profit (the net loss is filled in with "-")	79,941,326.06	36,650,853.76
V. After-tax net amount of other comprehensive income		
(1) Other comprehensive incomes un-reclassified into profit and loss in future		
1. Re-measure the change in net liabilities or net assets under the defined benefit plans		
2. Percentages to the other comprehensive incomes un-reclassified into profit and loss in the invested organization under the equity law		
(2) Other comprehensive incomes reclassified into the profit and loss in future		
1. Percentages to the other comprehensive incomes un-reclassified into profit and loss in future in the invested organization under the equity law		
2. Earnings from change in fair value of financial assets available for sales		
3. Profit and loss of financial assets available for sales under reclassified z held-to-maturity investment		
4. Effective portion of cash-flow hedge profit and loss		
5. Difference in conversion of foreign currency in financial statement		
6. Others		
VI. Total comprehensive income	79,941,326.06	36,650,853.76
VII. Earnings per share:		
(I) Basic EPS		

(II) Diluted EPS

5. Consolidated cash flow statement

Unit: Yuan

Item	Amount incurred during this period	Amount incurred during prior period
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	1,987,047,898.01	1,714,627,781.75
Net increase of client deposit and interbank deposit		
Net increase of central bank loans		
Net increase of loans from other financial institutions		
Cash receipts of original insurance contract premium		
Net cash receipts from reinsurance		
Net increase of policy-holder deposit and investment		
Net increment by disposing the financial assets measured with the fair value and incorporated the changes into the profit and loss of the current period		
Cash receipts from interest, handling charges and commission		
Net increase of loans from others		
Net increment of capitals for buy-back operations		
Returns of received taxes	30,649,150.06	41,656,230.44
Other cash receipts related to operating activities	31,295,330.44	29,684,562.60
Subtotal of cash inflows from operating activities	2,048,992,378.51	1,785,968,574.79
Cash payments for goods purchased and services received	1,213,823,162.93	1,197,260,906.08
Net increment of customer loans and advance in cash		
Net increase of central bank deposit and interbank deposit		
Cash payment of insurance indemnities of original insurance contracts		
Cash payment of interest, handling charges and commission		

Cash payment of policy bonus		
Cash paid to employees and for employees	317,190,317.51	303,291,639.28
Taxes paid	220,385,979.76	133,690,967.51
Other cash payments related to operating activities	130,810,128.36	132,975,349.99
Subtotal cash outflows from operating activities	1,882,209,588.56	1,767,218,862.86
Net cash flows from operating activities	166,782,789.95	18,749,711.93
II. Cash flows from investing activities:		
Cash received from return of investments		
Cash received from return on investments		
Net cash received from the disposal of fixed assets, intangible asset and other long-term assets	3,310.00	4,800.00
Net cash received from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	51,125,425.83	1,723,701.21
Subtotal of cash inflows from investing activities	51,128,735.83	1,728,501.21
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	69,942,593.45	26,120,514.27
Cash paid for acquiring investments		
Net increase of pledged loans		
Net cash paid for acquiring subsidiaries & other business units		
Other cash payments related to investing activities	252,931,250.00	180,011,455.10
Subtotal of cash outflows from investing activities	322,873,843.45	206,131,969.37
Net cash flows from investing activities	-271,745,107.62	-204,403,468.16
III. Cash flows from financing activities:		
Cash received from investment by others		
Including: cash received by subsidiaries from non-controlling owners		
Cash received from borrowings		
Cash received from issuing of bonds		
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities		
Cash repayments of borrowings		
Cash paid for distribution of dividends or profits and for interest expenses	15,215,178.42	
Including: cash paid for distribution of	15,215,178.42	

dividends or profits by subsidiaries to minority owners		
Other cash payments related to financing activities		
Subtotal of cash outflows from financing activities	15,215,178.42	
Net cash flows from financing activities	-15,215,178.42	
IV. Effect of foreign exchange rate changes on cash & cash equivalents	-1,060,589.18	-673,959.68
V. Net increase in cash and cash equivalents	-121,238,085.27	-186,327,715.91
Add: Opening balance of cash and cash equivalents	887,822,304.52	416,878,114.31
VI. Closing balance of cash and cash equivalents	766,584,219.25	230,550,398.40

6. Cash flow statement of parent company

Unit: Yuan

Item	Amount incurred during this period	Amount incurred during prior period
I. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	255,099,469.13	308,322,630.01
Receipts of tax refund	2,288,044.20	20,879,810.53
Other cash receipts related to operating activities	5,173,301.51	9,711,940.74
Subtotal of cash inflow from operating activities	262,560,814.84	338,914,381.28
Cash payments for goods purchased and services received	183,419,916.94	273,079,903.81
Cash payments to and on behalf of employees	44,446,165.21	54,383,900.03
Cash payments of taxes and rates	31,575,464.60	17,617,137.34
Other cash payments related to operating activities	7,083,322.28	15,494,414.39
Subtotal of cash outflows from operating activities	266,524,869.03	360,575,355.57
Net cash flows from operating activities	-3,964,054.19	-21,660,974.29
II. Cash flows from investing activities:		
Cash received from return of investments	1,400,000.00	
Cash received from investments gains	34,786,000.00	
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets		
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts related to investing activities	808,123.56	128,970.00

Subtotal of cash inflow from investing activities	36,994,123.56	128,970.00
Cash payments to acquire fixed assets, intangible assets and other long-term assets	52,210,252.26	10,471,805.47
Cash payments to acquire investments		
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments related to investing activities	135,900,106.42	209,245,721.66
Subtotal of cash outflows from investing activities	188,110,358.68	219,717,527.13
Net cash flows from investing activities	-151,116,235.12	-219,588,557.13
III. Cash flows from financing activities:		
Cashes from absorbed investments		
Cash receipts from borrowings		
Cash received from issuing bonds		
Other cash receipts related to financing activities	18,330,440.42	146,806,373.46
Subtotal of cash inflows from financing activities	18,330,440.42	146,806,373.46
Cash repayments of borrowings		
Cash payments for distribution of dividends or profit or interest expenses		
Other cash payments related to financing activities		
Subtotal of cash outflows from financing activities		
Net cash flows from financing activities	18,330,440.42	146,806,373.46
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-356,040.43	-321,571.56
V. Net increase in cash and cash equivalents	-137,105,889.32	-94,764,729.52
Add: Opening balance of cash and cash equivalents	452,950,870.93	132,101,639.38
VI. Closing balance of cash and cash equivalents	315,844,981.61	37,336,909.86

II. Audit report

The First Quarter Report is already audited or not:

☐ Yes ☒ No

The First Quarter Report of the company is not yet audited.

Zhejiang Supor Co., Ltd.

Chairman: Frédéric VERWAERDE

April 23, 2016