

Stock code: 002032

Short form: Supor

Announcement No.:2021-015

## **Announcement of Resolutions of the 4<sup>th</sup> Session of the Seventh Board of Supervisors**

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 4<sup>th</sup> Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held via on-site and communication means on March 31, 2021. The notice of the meeting has been sent via email on March 21, 2021. The number of supervisors supposed to be present is 3, and the actual number of supervisors present is 3. Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

**1. The Proposal on the Work Report of the Board of Supervisors 2020 was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Work Report of the Board of Supervisors 2020 is published in [cninfo.com.cn](http://cninfo.com.cn) dated April 1, 2021.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**2. The Proposal on Annual Report 2020 and Abstract was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After review, the Board of Supervisors believes that the compilation and review procedures of Annual Report 2020 are in compliance with relevant laws, regulations and the rules of CSRC. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are

the true and accurate reflection of the actual situation of the Listed Company.

The full text of the Annual Report 2020 is published on [cninfo.com.cn](http://cninfo.com.cn) dated April 1, 2021; the Abstract is published in Securities Times, China Securities Journal, Securities Daily and [cninfo.com.cn](http://cninfo.com.cn) dated April 1, 2021.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**3. The Proposal on Final Financial Report 2020 was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**4. The Proposal on Profit Distribution Plan 2020 was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

We conclude that the Profit Distribution Plan is law and rule compliant, and conforms to the commitment made by the Company in the profit distribution policy specified in the Articles of Association.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**5. The Proposal on Self-Evaluation Report on Internal Control System 2020 was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification, the Board of Supervisors concludes that the Company has established a sound internal control system and has been implementing it effectively. The Self-Evaluation Report on the Company's Internal Control System has truly and objectively reflected the establishment and implementation of the Company's internal control system.

Details of the Self-Evaluation Report on Internal Control System 2020 can be found in [cninfo.com.cn](http://cninfo.com.cn) dated April 1, 2021.

**6. The Proposal on Signing Daily Connected Transaction Agreement with SEB S.A. for 2021 Year was reviewed and adopted.**

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

The Supervisor Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has reached consensus that the decision-making process of the Connected Transaction is in compliance with national laws and regulations and the Articles of Association of the Company, and there is no damage to the interests of minority shareholders involved in the transaction.

Details of the Announcement of Estimation of Daily Connected Transactions in 2021 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2021.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**7. The Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.**

The Company plans to make short-term investment using excessive cash not exceeding CNY 4 billion.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Short-term Investment Using Excessive Cash can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2021.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2020 Fiscal Year for review.

**8. The Proposal on Unlocking of Restricted Stock within the Fourth Unlock Period of 2017 Restricted Stock Incentive Plan and Reserved Restricted Stock within the Third Unlock Period was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

Totally 1,629,200 shares of restricted stock (accounting for 40% of Restricted Stock and for 50% of Reserved Restricted Stock) have met the set performance target and could be unlocked in accordance with the 2017 Restricted Stock Incentive Plan.

After verification of the List of Incentive Objects, the Board of Supervisors concluded the subjective qualifications of the 204 Incentive Objects were legal and effective, and all Incentive Objects satisfied the unlocking conditions of Restricted Stock during the fourth unlock period and Reserved Restricted Stock during the third unlock period. The Board of Supervisors agrees with the Company for transacting

unlocking procedures for Incentive Objects.

Details of the Announcement of Unlocking of Restricted Stock within the Fourth Unlock Period of 2017 Restricted Stock Incentive Plan and Reserved Restricted Stock within the Third Unlock Period can be found in Securities Times, China Securities Journal, Securities Daily and [cninfo.com.cn](http://cninfo.com.cn) dated April 1, 2021.

Board of Supervisors of Zhejiang Supor Co., Ltd.

April 1, 2021