

Announcement of Obtaining High-Tech Enterprise Certificate of Zhejiang Supor Co., Ltd.

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been reexamined as “High-Tech Enterprise” in 2018 and obtained the “High-Tech Enterprise Certificate” approved by Science and Technology Department of Zhejiang Province, Zhejiang Provincial Department of Finance and Zhejiang Provincial Taxation Bureau of State Taxation Administration. Details of the Certificate are as follows:

No.	Certificate	Period of Validity	Issuing Date	Certificate No.	Enterprise name
1	High-Tech Enterprise Certificate	Three years	November 30, 2018	GR201833000289	Zhejiang Supor Co., Ltd.

This is a reexamination after the High-Tech Enterprise Certificate expiration of valid period of three years beginning from 2015. According to The Law of the People’s Republic of China on Enterprise Income Tax and relevant rules, after recognition as high-tech enterprise, Supor shall pay enterprise income tax at the rate of 15% within three years from January 01, 2018 to December 31, 2020.

Board of Directors of Zhejiang Supor Co., Ltd.

March 14, 2019