

Stock code: 002032

Short form: Supor

Announcement No.:2020-003

Announcement of Progress of Increasing Registered Capital of Subsidiary as Connected Transaction

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Increasing Registered Capital of Subsidiary as Connected Transaction has been reviewed and approved by the 13th Session of the Sixth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”), allowing the Company to increase registered capital of SOUTH EAST ASIA DOMESTIC APPLIANCES PTE. LTD. (hereinafter referred to as “SEADA” or “Singapore Company”) with own capital of SGD 1,963,500 (about CNY10.20 million). Details of the Announcement of Increasing Registered Capital of Subsidiary as Connected Transaction can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated June 1, 2019 (Announcement No.: 2019-038).

The procedures of capital increase registration were completed and SEADA obtained the new Business Profile issued by the Accounting and Corporate Regulatory Authority of Singapore. The equity structure of SEADA after registered capital increase is stated as below:

Shareholder's Name	Before Capital Increase		After Capital Increase	
	Amount of Contribution (SGD)	%	Amount of Contribution (SGD)	%
Zhejiang Supor Co., Ltd.	382,500	51%	2,346,000	51%
SEB INTERNATIONALE S.A.S	367,500	49%	2,254,000	49%
	750,000	100%	4,600,000	100%

Board of Directors of Zhejiang Supor Co., Ltd.

January 8, 2020