

Stock code: 002032

Short form: Supor

Announcement No.:2022-025

Announcement on Resolutions of the Annual General Meeting of Shareholders for 2021 Fiscal Year

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Special Notes:

1. No proposals were added, changed or vetoed during this Meeting.
2. No previous proposals were revised during this Meeting.
3. Related shareholders have withdrawn from the voting on the proposals submitted for review.

I. About the Meeting

1. Meeting time:

Time for meeting on-site: 14:00 April 25, 2022

Time for online voting: April 25, 2022

Among this, time for online voting via transaction system of Shenzhen Stock Exchange is 9:30-11:30, 13:00-15:00, April 25, 2022; time for online voting via voting system of Shenzhen Stock Exchange is at any time from 9:15 to 15:00 on April 25, 2022

2. Venue for the Meeting: Meeting room at the 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province

3. Voting type: on-site and online

4. Convener of the Meeting: Board of Directors

5. Presider: Director Mr. Tai Wai Chung is elected to preside over this Annual General Meeting of Shareholders by more than half of the Board of Directors jointly

6. Equity registration date: April 18, 2022

7. The convening and holding procedures of the meeting are in compliance with the Company Law,

Rules for the General Meetings of Shareholders of Listed Companies, Rules Governing Listing of Stocks on Shenzhen Stock Exchange, Articles of Association of the Company, and other relevant laws, regulations, administrative rules and regulatory files.

II. Attendance of the Meeting

Totally 63 shareholders (representatives) attended this meeting, representing totally 733,245,399 voting shares, accounting for 90.6721% of the Company's stock. A part of directors, supervisors and top management of the Company have attended the meeting. Witnessing lawyers from Grandall Legal Group (Hangzhou) have presented at the meeting and issued legal statement.

1. Totally 13 shareholders (representatives) attended on-site meeting, representing totally 670,996,591 voting shares, accounting for 82.9745% of the Company's stock.

2. Totally 50 shareholders (representatives) voted online, representing totally 62,248,808 voting shares, accounting for 7.6976% of the Company's stock.

3. Totally 59 minority investors (shareholders not including of shareholders and persons acting in concert holding more than 5% of Company's stock, members of the Board of Directors, supervisors and top management of the Company) attended this meeting, representing totally 66,212,567 voting shares, accounting for 8.1877% of the Company's stock.

III. Proposal review and voting results

1. The Proposal on the Work Report of Board of Directors 2021 was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

2. The Proposal on the Work Report of Board of Supervisors 2021 was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention

3. The Proposal on Annual Report 2021 and Abstract was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

4. The Proposal on Final Financial Report 2021 was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

5. The Proposal on Profit Distribution Plan 2021 was reviewed and adopted.

Voting result: 733,225,599 shares in favor, accounting for 99.9973% of the effective voting shares, 19,400 against, 400 abstention.

Voting result of minority investors: 66,192,767 shares in favor, accounting for 99.9701% of the voting shares of minority investors, 19,400 against, 400 abstention.

6. The Proposal on Continuing to Engage Audit Authority 2022 was reviewed and adopted.

Voting result: 729,035,977 shares in favor, accounting for 99.4259% of the effective voting shares, 4,209,022 against, 400 abstention.

Voting result of minority investors: 62,003,145 shares in favor, accounting for 93.6426% of the voting shares of minority investors, 4,209,022 against, 400 abstention.

7. The Proposal on Signing Daily Connected Transaction Agreement with SEB S.A. for 2022 Year was reviewed and adopted.

As the connected shareholder, SEB Internationale S.A.S has withdrawn from voting on this Proposal.

Voting result: 66,563,095 shares in favor, accounting for 99.9994% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

8. The Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

Voting result: 703,955,717 shares in favor, accounting for 96.0055% of the effective voting shares,

29,289,282 against, 400 abstention.

Voting result of minority investors: 36,922,885 shares in favor, accounting for 55.7642% of the voting shares of minority investors, 29,289,282 against, 400 abstention.

9. The Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

10. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

Voting result: 733,244,999 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 400 abstention.

Voting result of minority investors: 66,212,167 shares in favor, accounting for 99.9994% of the voting shares of minority investors, 0 against, 400 abstention.

11. The Proposal on Public Shares Repurchase Plan was reviewed and adopted.

11.01 Purpose and use of repurchased shares

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.02 Way of repurchasing shares

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.03 Price and pricing principle of repurchased shares

Voting result: 732,565,489 shares in favor, accounting for 99.9073% of the effective voting shares, 679,510 against, 400 abstention.

Voting result of small investors: 65,532,657 shares in favor, accounting for 98.9731% of the voting shares of small investors, 679,510 against, 400 abstention.

11.04 Type and quantity of shares to be repurchased and its percentage of total capital stock

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.05 Total fund amount for repurchasing shares

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.06 Fund source for repurchasing shares

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.07 Implementation period of share repurchase plan

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares, 665,210 against, 400 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,210 against, 400 abstention.

11.08 Period of validity of resolution of share repurchase plan

Voting result: 732,579,889 shares in favor, accounting for 99.9092% of the effective voting shares, 665,110 against, 400 abstention.

Voting result of small investors: 65,547,057 shares in favor, accounting for 98.9949% of the voting shares of small investors, 665,110 against, 400 abstention.

11.09 Authorization for share repurchase plan

Voting result: 732,579,789 shares in favor, accounting for 99.9092% of the effective voting shares,

665,110 against, 500 abstention.

Voting result of small investors: 65,546,957 shares in favor, accounting for 98.9947% of the voting shares of small investors, 665,110 against, 500 abstention.

As the proposal of special resolution, this Proposal has been adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

12. The Proposal on Adjusting the Compensation to Independent Directors was reviewed and adopted.

Voting result: 733,244,899 shares in favor, accounting for 99.9999% of the effective voting shares, 100 against, 400 abstention.

Voting result of minority investors: 66,212,067 shares in favor, accounting for 99.9992% of the voting shares of minority investors, 100 against, 400 abstention.

13. The Proposal on Revising the Articles of Association was reviewed and adopted.

Voting result: 698,573,545 shares in favor, accounting for 95.2715% of the effective voting shares, 25,170,026 against, 9,501,828 abstention.

Voting result of minority investors: 31,540,713 shares in favor, accounting for 47.6355% of the voting shares of minority investors, 25,170,026 against, 9,501,828 abstention.

As the proposal of special resolution, this Proposal has been adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

14. The Proposal on Revising Rules and Procedures for the Shareholders' Meeting was reviewed and adopted.

Voting result: 733,244,899 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 500 abstention.

Voting result of minority investors: 66,212,067 shares in favor, accounting for 99.9992% of the voting shares of minority investors, 0 against, 500 abstention.

15. The Proposal on Revising Rules and Procedures for the Board of Directors was reviewed and adopted.

Voting result: 726,599,284 shares in favor, accounting for 99.0936% of the effective voting shares, 6,645,615 against, 500 abstention.

Voting result of minority investors: 59,566,452 shares in favor, accounting for 89.9625% of the

voting shares of minority investors, 6,645,615 against, 500 abstention.

16. The Proposal on Issuing New Working System for Independent Directors was reviewed and adopted.

Voting result: 733,244,899 shares in favor, accounting for 99.9999% of the effective voting shares, 0 against, 500 abstention.

Voting result of minority investors: 66,212,067 shares in favor, accounting for 99.9992% of the voting shares of minority investors, 0 against, 500 abstention.

IV. Report on Duty Performance by Independent Directors

At this meeting, the independent director presented duty performance, in which case, the times of independent directors' attending meetings of the Board of Directors in 2021 and voting status, independent opinions and daily key work were reported.

V. Legal Opinions

Attorneys from Grandall Legal Group (Hangzhou) conclude that the notification, convention, qualifications of attendants and the voting procedure of this General Meeting of Shareholders are in compliance with the Company Law, the Rules for the General Meetings of Shareholders of Listed Companies and other laws, administrative rules and regulatory files, as well as the provisions of the Articles of Association. The proposals adopted at this General Meeting are legal and effective.

VI. Reference Documents

1. Resolutions of the Annual General Meeting of Shareholders for 2021 Fiscal Year;
2. Legal Opinions.

Board of Directors of Zhejiang Supor Co., Ltd.

April 26, 2022