

Stock code: 002032

Short form: Supor

Announcement No.:2021-072

Announcement of Resolutions of the 10th Session of the Seventh Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 10th Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on December 10, 2021. The notice of the meeting has been sent via email on December 5, 2021. Nine (9) directors should attend the meeting, and the actual number of directors present was nine (9). Opening of the meeting was in compliance with the *Company Laws* and the *Articles of Association*. The meeting was presided over by Chairman Mr. Thierry de LA TOUR D’ARTAISE.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. Proposal on 2021 Restricted Stock Incentive Plan (Draft) and its Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The 2021 Restricted Stock Incentive Plan (Draft) and its abstract were published on cninfo.com.cn dated December 14, 2021.

Independent Directors have addressed independent opinions on the 2021 Restricted Stock Incentive Plan (Draft). This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

II. Proposal on Assessment Measures for the Implementation of the 2021 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The Measures for the Implementation of the 2021 Restricted Stock Incentive Plan was published on cninfo.com.cn dated December 14, 2021.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review

and shall be approved by 2/3 of the valid voting shares attending the meeting.

III. Proposal on Requesting the General Meeting of Shareholders to Authorize the Board of Directors to Deal with Issues Related to the Company's Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

1. To authorize the board of directors to determine the grant date of the restricted stock incentive plan;
2. To authorize the board of directors to adjust the grant quantity and price of the restricted stock according to the ways prescribed in the restricted stock incentive plan;
3. To authorize the board of directors to grant restricted stock to incentive objects when incentive objects comply with the given conditions and deal with all issues required by the grant of restricted stock;
4. To authorize the board of directors to review and confirm the qualification and conditions of incentive objects for unlocking of non-tradable shares, and agree with the board of directors to grant the rights to the Remuneration and Appraisal Committee of Board of Directors of the Company to exercise;
5. To authorize the board of directors to decide whether the incentive objects could unlock non-tradable shares;
6. To authorize the board of directors to deal with all issues related to the unlocking operations for the incentive objects satisfying with the given conditions in accordance with the rules of the restricted stock incentive plan;
7. To authorize the board of directors to repurchase and cancel the unlocked restricted stock of incentive objects when handling the change or termination of the restricted stock incentive plan listed in the restricted stock incentive plan;
8. To authorize the board of directors to adjust the quantity and price of the restricted stock according to the methods prescribed by the restricted stock incentive plan when the company issues cash dividends and bonus stocks, converts capital reserves to capital stocks, makes allotment of shares or conducts other things which may affect the total stock capital of the Company or it is needed to ex-right or ex-dividend the stock price of the Company;
9. To authorize the board of directors to deal with all formalities required by the implementation of restricted stock incentive plan, including, but not limited to make application to the Shenzhen Stock Exchange, handle registration and settlement business in CSDCC, modify the Articles of Association, or handle the change registration of the registered capital of the Company.

10. To authorize the board of directors to handle the formalities related to verification, registration, file and approval related to the restricted stock incentive plan in the related governmental institutions, to sign, implement, modify or complete all documents submitted to government, institution, and individual, and others behaviors needed for incentive plan.

11. To authorize the board of directors to deal with other issues required by the implementation of restricted stock incentive plan.

12. The authorization period of board of directors shall be as same as that of the effective period of the restricted stock incentive plan.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

IV. Proposal on Public Shares Repurchase Plan was reviewed and adopted.

The Company plans to repurchase public shares of 1,209,500 shares from secondary market to implement the Restricted Stock Incentive Plan and Stock Ownership Plan.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 14, 2021.

V. The Proposal on Advance Payment Financing Business was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The Company is intended to carry out advance payment financing business with a maximum limit of CNY700 million to solve the capital demand problems encountered by high-quality distributors in the operation process and to better develop marketing of the Company.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review.

Details of the Announcement of Advance Payment Financing Business can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 14, 2021.

VI. The Proposal on Convening the Third Interim General Meeting of Shareholders 2021 was reviewed and adopted.

The Third Interim General Meeting of Shareholders 2021 will be held on December 30, 2021.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the Third Interim General Meeting of Shareholders 2021 can be

found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 14, 2021.

Board of Directors of Zhejiang Supor Co., Ltd.

December 14, 2021