

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-027

Announcement on Completion of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 14th Session of Sixth Board of Directors and the Second Interim General Meeting of Shareholders 2019, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive. The Proposal on Adjusting Public Shares Repurchase Plan was reviewed and approved by the 2nd Session of Seventh Board of Directors, approving the Company to adjust the maximum price for repurchasing shares, the total fund amount used for repurchasing shares and the implementation period of shares repurchase plan to ensure the smooth implementation of this public shares repurchase plan. The maximum price for repurchasing shares shall not exceed CNY90.97 per share. The top limitation of shares to be repurchased will not exceed 8,211,199 shares and the bottom limitation of shares will not be lower than 4,105,600 shares. The valid date of public shares repurchase plan will be expired on September 22, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on September 25, 2019. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. (Revised version) was published on August 28, 2020.

Till April 7, 2021, the Public Repurchase Plan has been completed. The share repurchase result and change to capital stock are stated as below in accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

I. Summary of Public Shares Repurchase Plan

1. The maximum price of public shares repurchased in the Plan has been adjusted due to implementation of Profit Distribution Plan for First Half Year of 2019 and for 2019 Fiscal Year. Details of Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.:

2019-064 & 2020-036).

2. The Company initially implemented repurchase of the public shares on November 28, 2019, totally 20,000 shares have been repurchased successfully. Details of Announcement of Initial Repurchase of Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2019-073).
3. The Company has disclosed the implementation process of share repurchase plan during October 10, 2019 to April 2, 2021 and fulfilled the information disclosure obligation in time. Announcement on the Progress of Public Shares Repurchase (Announcement No.: 2019-059, 2019-070, 2019-074, 2020-001, 2020-005, 2020-008, 2020-009, 2020-027, 2020-034, 2020-037, 2020-043, 2020-051, 2020-052, 2020-059, 2020-062, 2021-001, 2021-010, 2021-013 and 2021-026).
4. Totally 8,214,314 shares have been repurchased during November 28, 2019 to April 7, 2021, amounting to 1% of the total capital stock using cash of CNY 576.21 million (transaction fees excluded), in specific, the highest price is CNY79.89 per share and the lowest price is CNY62.88 yuan per share.
5. The actual number of shares repurchased by the Company exceeds the top limitation of shares in the Public Repurchase Plan, amounting to 3,115 shares, due to automatic aggregation by the centralized bidding trading system. The Second Interim General Meeting of Shareholders 2019 has authorized the Board of Directors to implemented and adjusted the specific implementation, the use of shares involved in exceeded part will be reviewed and approved by next Board of Directors.

II. Instructions of related parties on buying or selling the Company's shares within share repurchase period

After verification by the Company, the information on buying or selling the Company's shares by directors, supervisors, top management, controlling shareholder and actual controller is stated as below:

Director Mr. Su Xianze sold respectively 69,000 shares, 16,000 shares, 15,000 shares and 116,061 shares on February 5, 6, 10 and April 29, 2020 with average share price at 68.32 yuan/per share, 68.89 yuan/per share, 68.97 yuan/per share and 66.84 yuan/per share. Former CEO Su Ming-Jui sold totally 52,000 shares on July 7, 2020 with average share price at 79.231 yuan/per share. CFO Mr. Xu Bo sold respectively 76,700 shares and 400 shares on July 1 and 2, 2020 with average share price at 72.012 yuan/per share and 75.10 yuan/per share. Vice General Manager and Board Secretary sold totally 23,196 shares on February 5,

2020 with average share price at 68.826 yuan/per share.

Director Mr. Su Xianze sold respectively 45,600 shares, 26,000 shares and 90,446 shares on January 27, 28 and 29, 2021 with average share price at 80.332 yuan/per share, 78.41 yuan/per share and 78.614 yuan/per share. CFO Mr. Xu Bo sold respectively 20,000 shares, 26,913 shares and 11,000 shares on February 1, 5 and 8, 2021 with average share price at 80 yuan/per share, 79.698 yuan/per share and 81.60 yuan/per share. Vice General Manager and Board Secretary sold totally 17,397 shares on January 26, 2021 with average share price at 80.003 yuan/per share.

Except for the above, the Company's director, supervisor, top management, controlling shareholder and actual controller did not trade the Company's shares.

III. Influence to the Company

The completion of shares repurchase plan has no significant impacts on the operation, finance and debt paying ability considering the stable financial situations of the Company. The Company's equity distribution still meets its listing conditions. Therefore, the Company's status as a listed company has no change after shares repurchased.

IV. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

1. The Company has not repurchased any public share within the following time periods:
 - (1) 10 days before the financial report or performance report brief is announced;
 - (2) Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;
 - (3) The other periods recognized by CSRC and Shenzhen Securities Exchange.
2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (November 28, 2019) is 11,669,900 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting

to 2,917,475 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

- (1) Collective Bidding in the opening;
- (2) Within half an hour before the closing;
- (3) The situation of no limit on the rise or fall of share price.

V. Other Arrangements

The shares repurchased by the Company are deposited in the Company's special securities account for repurchase. The above repurchased shares are not entitled to profit distribution, capitalization of provident fund, issuance of new shares and allotment of shares, pledge, voting rights at shareholders' meetings and other related rights. The Company will hold a meeting of Board of Directors as soon as possible to review and approve the use of the part of shares exceeding top limitation of the share repurchase plan and fulfill information disclosure obligations in a timely manner.

Board of Directors of Zhejiang Supor Co., Ltd.

April 9, 2021