

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-032

Announcement of Initial Repurchase of Public Shares

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 12th Session of Seventh Board of Directors and Annual General Meeting of Shareholders for 2021 Fiscal Year, the aim of this Stock Repurchase Plan is to reduce registered capital and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY57.96 per share. The top limitation of shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not lower than 8,086,785 shares. The specific amount of shares will be subject to actual shares amount repurchased upon the expiration of duration of shares repurchase plan. The implementation period of share repurchase plan will not exceed 12 months as of the general meeting of shareholders adopts the plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2021 Fiscal Year on April 25, 2022. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2022. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-028).

I. Initial Repurchase of Public Shares Repurchase Plan

In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the listed company shall disclose the details of repurchase on the second day after initial implementation of the public shares repurchase. Details are states as follows:

The Company initially implemented repurchase of the public shares on May 6, 2022, totally 85,000 shares have been repurchased successfully, amounting to 0.01% of the total capital stock with total amount of capital of CNY 4.35 million (transaction fees excluded), in specific, the highest price is CNY51.25 per share and the lowest price is CNY50.75 yuan per share.

II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

1. The Company has not repurchased any public share within the following time periods:

- (1) within 10 trading days prior to the announcement of the Company's annual report and semiannual report, the announcement date is delayed due to special causes, the time range of blocking period shall be valid on and from the tenth day prior to the originally determined announcement date till the day prior to the announcement;
- (2) within 10 trading days prior to announcement of the Company's quarterly report, business performance forecast and business flash report;
- (3) from the occurrence date or decision-making procedure date of material events with material influence on the transaction price of the Company's stocks and derivatives to the legal disclosure date;
- (4) the other periods recognized by CSRC.

2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (May 6, 2022) is 13,284,900 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 3,321,225 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

- (1) Collective Bidding in the opening;
- (2) Within half an hour before the closing;
- (3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Supervisors of Zhejiang Supor Co., Ltd.

May 7, 2022