

Stock code: 002032

Short form: Supor

Announcement No.:2022-034

## **Announcement of Implementation of Profit Distribution Plan for 2021 Fiscal Year**

This Company and all members of the Board of Directors hereby warrant that all information announced here are true, accurate and complete, and shall be jointly liable for any fictitious statement, misleading information or significant omission of the Announcement.

### **Special Notes:**

1. During the period from the disclosure of this profit distribution plan to the actual implementation date, the Company implemented shares repurchase plan. The total capital stock of this profit distribution plan is 808,028,476 shares (total capital stock of 808,678,476 shares at the end of 2021 deducted by 650,000 shares of repurchased shares in the Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 19.30 per 10 shares (tax included) and the total cash profit distributed is CNY 1,559,494,958.68.
2. Those repurchased shares held by the special stock repurchase account without dividend rights. The total capital stock of the Company before& after the implementation of the profit distribution remains unchanged according to the principle of unchanged market value of stock therefore, the proportion of the total cash dividend apportioned to each share will be reduced. When calculating the ex-rights and ex-dividend stock price after the implementation of this profit distribution, the cash dividend per share shall be calculated at CNY1.9284487 per share.

The profit distribution plan for 2021 Fiscal Year of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company" or "this Company" or "Supor") has been adopted at Annual General Meeting of Shareholders for 2021 Fiscal Year held on April 25, 2022.

### **I. Profit Distribution Plan Adopted at the Annual General Meeting of Shareholders**

1. The profit distribution plan for 2021 Fiscal Year adopted at Annual General Meeting of Shareholders for 2021 Fiscal Year specifies that: based on total capital stock of 808,678,476 shares at the end of 2021(shares in the Company's special stock repurchase account were granted to incentive objects on January 27, 2022), the Company will distribute all

shareholders cash dividends of CNY 19.30 per 10 shares (tax included) and the total cash profit distributed is CNY1,560,749,458.68. During the period from the disclosure of this profit distribution plan to the actual implementation date, if the Company's capital stock changes due to conversion of convertible bonds into stocks, share repurchases, equity incentive exercise, and refinancing and new share listing, it will be executed based on the changed capital stock, and the above distribution ratio remains unchanged. Resolutions of the Annual General Meeting of Shareholders for 2021 Fiscal Year published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 26, 2022.

2. The Company initially implemented repurchase of the public shares on May 6, 2022. Announcement of Initial Repurchase of Public Shares published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 7, 2022. As of disclosure date of this announcement, totally 650,000 shares of repurchased shares are held by the Company's special stock repurchase account. Therefore, total capital stock base of this profit distribution plan shall be 808,028,476 shares (total capital stock of 808,678,476 shares deducted by 650,000 shares of repurchased shares in the Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 19.30 per 10 shares (tax included) and the total cash profit distributed is CNY 1,559,494,958.68. Except for above change on total capital stock base, this profit distribution plan under implementation is in accordance with that adopted at the Annual General Meeting of Shareholders for 2021 Fiscal Year.

This Profit Distribution Plan has been implemented within two months from the adoption of the Annual General Meeting of Shareholders.

## **II. Profit Distribution Plan**

The profit distribution plan for 2021: Based on current total capital stock of 808,028,476 shares, the Company will distribute all shareholders cash dividends of CNY 19.30 per 10 shares (after tax deductions, QFII, RQFII, individuals and securities investment funds holding non-tradable shares after share reform or non-tradable shares from IPO will be distributed CNY 17.370 per 10 shares; for individuals holding non-reform restricted shares and shares not from IPO or unrestricted outstanding shares, the dividends tax is differentiated, these investors shall pay overdue tax

according to the actual holding period of shares; for securities investment funds holding non-reform restricted shares and shares not from IPO or unrestricted outstanding shares, Hong Kong investors shall pay dividends tax based on 10% of its total funds, mainland investors shall pay overdue tax according to the actual holding period of shares).

【<sup>a</sup>Note: according to the "First In First Out" principle, holding period shall be calculated based on investor's securities account. If the period is within one month (including), overdue tax of CNY 3.860 per 10 shares shall be paid; if the period is more than one month and within one year (including), overdue tax of CNY 1.930 per 10 shares shall be paid; if the period is more than one year, no overdue tax shall be paid.】

### III. Equity Registration Date and Ex-Dividend Date

The equity registration date is May 25, 2022; ex-dividend date is May 26, 2022.

### IV. Profit Distribution Objects

Distribution objects: all shareholders of the Company registered with Shenzhen Branch of China Securities Depository and Clearing Corporation Limited after close of Shenzhen Stock Exchange in the afternoon of May 25, 2022.

### V. Profit Distribution Method

1. The cash dividends distributed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited through entrustment will be directly transferred to shareholders' accounts on May 26, 2022 through their trusted securities agencies (or other depository agencies).
2. The cash dividends of following shareholders will be distributed by the Company:

No.	Shareholder accounts:	Shareholder's name
1	08*****076	SEB INTERNATIONALE S.A.S

### VI. Calculation Method of Ex-dividend Stock Price

The total amount of the Company's cash dividends = the total capital stock actually participated in the distribution plan × the distribution ratio, that is, CNY 1,559,494,958.68 = 808,028,476 shares × CNY 1.93 per share considering that shares held by the Company's special stock repurchase account do not participate in the profit distribution plan for 2021 fiscal year. After the

implementation of this profit distribution plan, the total capital stock of the Company remains unchanged, and the ratio of the total cash dividends allocated to each share will be a little bit reduced according to the principle that the market value of stock remains unchanged. Therefore, when calculating the ex-dividend stock price after the implementation of this profit distribution plan, the cash dividend per share should be calculated at CNY1.9284487 per share. (Cash dividend per share = total cash dividends / total capital stock, that is, CNY1.9284487 per share = CNY 1,559,494,958.68 ÷ 808,678,476 shares). On the premise that the profit distribution plan remains unchanged, the ex-dividend stock price after the implementation of the profit distribution plan for 2021 fiscal year shall be implemented in accordance with above principles and calculation methods, that is, the ex-dividend stock price after the implementation = closing stock price on the equity registration date – CNY 1.9284487 per share.

## **VII. Consultation Institution**

Address: Securities Department at the 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province.

Contact: Ye Jide     Fang Lin

Tel.:     0571-86858778

Fax:     0571-86858678

Board of Directors of Zhejiang Supor Co., Ltd.

May 19, 2022