

Stock code: 002032

Short form: Supor

Announcement No.:2021-043

## **Announcement of Implementation of Profit Distribution Plan for 2020 Fiscal Year**

This Company and all members of the Board of Directors hereby warrant that all information announced here are true, accurate and complete, and shall be jointly liable for any fictitious statement, misleading information or significant omission of the Announcement.

The profit distribution plan for 2020 Fiscal Year of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company" or "this Company" or "Supor") has been adopted at Annual General Meeting of Shareholders for 2020 Fiscal Year held on April 22, 2021.

### **I. Profit Distribution Plan Adopted at the Annual General Meeting of Shareholders**

1. The profit distribution plan for 2020 Fiscal Year adopted at Annual General Meeting of Shareholders for 2020 Fiscal Year specifies that: based on total capital stock of 815,173,860 shares at the end of 2020 (total capital stock of 821,083,860 shares at the end of 2020 deducted by 5,910,000 shares of repurchased shares in the Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 12.90 per 10 shares (tax included) and the total cash profit distributed is CNY 1,051,574,279.40. During the period from the disclosure of this profit distribution plan to the actual implementation date, if the Company's capital stock changes due to conversion of convertible bonds into stocks, share repurchases, equity incentive exercise, and refinancing and new share listing, it will be executed based on the changed capital stock, and the above distribution ratio remains unchanged. Resolutions of the Annual General Meeting of Shareholders for 2020 Fiscal Year published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.
2. The Public Repurchase Plan was completed on April 7, 2021 and totally 8,214,314 shares have been repurchased. Totally 4,211,199 shares of repurchased stock were canceled on April 30. After above shares canceled, the capital stock of the Company is changed from 821,083,860 shares to 816,872,661 shares. Totally 4,003,115 shares of repurchased shares are held by the Company's special stock repurchase account which will be used for

implementing equity incentive in the future. Announcement on Completion of Public Shares Repurchase Plan and Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 9 and May 10, 2021.

3. As of disclosure date of this announcement, totally 4,003,115 shares of repurchased shares are held by the Company's special stock repurchase account. Therefore, total capital stock base of this profit distribution plan shall be 812,869,546 shares (total capital stock of 816,872,661 shares deducted by 4,003,115 shares of repurchased shares in the Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 12.90 per 10 shares (tax included) and the total cash profit distributed is CNY 1,048,601,714.34. Except for above change on total capital stock base, this profit distribution plan under implementation is in accordance with that adopted at the Annual General Meeting of Shareholders for 2020 Fiscal Year.

This Profit Distribution Plan has been implemented within two months from the adoption of the Annual General Meeting of Shareholders.

## **II. Profit Distribution Plan**

The profit distribution plan for 2020: Based on current total capital stock of 812,869,546 shares, the Company will distribute all shareholders cash dividends of CNY 12.90 per 10 shares (after tax deductions, QFII, RQFII, individuals and securities investment funds holding non-tradable shares after share reform or non-tradable shares from IPO will be distributed CNY 11.610 per 10 shares; for individuals holding non-reform restricted shares and shares not from IPO or unrestricted outstanding shares, the dividends tax is differentiated, these investors shall pay overdue tax according to the actual holding period of shares; for securities investment funds holding non-reform restricted shares and shares not from IPO or unrestricted outstanding shares, Hong Kong investors shall pay dividends tax based on 10% of its total funds, mainland investors shall pay overdue tax according to the actual holding period of shares).

【<sup>a</sup>Note: according to the "First In First Out" principle, holding period shall be calculated based on investor's securities account. If the period is within one month (including), overdue tax of CNY 2.580 per 10 shares shall be paid; if the period is more than one month and within one year

(including), overdue tax of CNY 1.290 per 10 shares shall be paid; if the period is more than one year, no overdue tax shall be paid.】

### III. Equity Registration Date and Ex-Dividend Date

The equity registration date is May 24, 2021; ex-dividend date is May 25, 2021.

### IV. Profit Distribution Objects

Distribution objects: all shareholders of the Company registered with Shenzhen Branch of China Securities Depository and Clearing Corporation Limited after close of Shenzhen Stock Exchange in the afternoon of May 25, 2021.

### V. Profit Distribution Method

1. The cash dividends distributed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited through entrustment will be directly transferred to shareholders' accounts on May 24, 2021 through their trusted securities agencies (or other depository agencies).

2. The cash dividends of following shareholders will be distributed by the Company:

No.	Shareholder accounts:	Shareholder's name
1	08*****076	SEB INTERNATIONALE S.A.S

### VI. Calculation Method of Ex-dividend Stock Price

The total amount of the Company's cash dividends = the total capital stock actually participated in the distribution plan × the distribution ratio, that is, CNY 1,048,601,714.34 = 812,869,546 shares × CNY 1.29 per share considering that shares held by the Company's special stock repurchase account do not participate in the profit distribution plan for 2019 fiscal year. After the implementation of this profit distribution plan, the total capital stock of the Company remains unchanged, and the ratio of the total cash dividends allocated to each share will be a little bit reduced according to the principle that the market value of stock remains unchanged. Therefore, when calculating the ex-dividend stock price after the implementation of this profit distribution plan, the cash dividend per share should be calculated at CNY 1.283678 per share. (Cash dividend per share = total cash dividends / total capital stock, that is, CNY 1.283678 per share = CNY 1,048,601,714.34 ÷ 816,872,661 shares). On the premise that the profit distribution plan remains

unchanged, the ex-dividend stock price after the implementation of the profit distribution plan for 2020 fiscal year shall be implemented in accordance with above principles and calculation methods, that is, the ex-dividend stock price after the implementation = closing stock price on the equity registration date –CNY 1.283678 per share.

**VII. Consultation Institution**

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May 18, 2021