

Stock code: 002032

Short form: Supor

Announcement No.:2019-010

Announcement on Resignation of Independent Director of Zhejiang Supor Co., Ltd.

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”) Board of Directors has received the Resignation Reports submitted by Mr. Frederic BERAHA and Ms. Xiaoqing PELLEMELE who declared to resign as Independent Directors from Supor’s Board of Directors due to the expiration of six years of continuous service as Independent Directors of the Company. In the meanwhile, Mr. Frederic BERAHA applied to resign as the member of the Compensation Committee and of the Audit Committee while Ms. Xiaoqing PELLEMELE applied to resign as the convenor of the Compensation Committee. They won’t take any charge of position in Supor after their resignation.

The number of Independent Directors of the Board of Directors will be less than the minimum number required in the *Company Law* after the resignation of Mr. Frederic BERAHA and Ms. Xiaoqing PELLEMELE. According to the *Company Law*, the *Guiding Opinion of Establishment of Independent Director System by Listed Companies* and the *Articles of Association* of SUPOR, their Resignation Reports will take effect when new Independent Directors are elected by the General Meeting of Shareholders, before which Mr. Frederic BERAHA and Ms. Xiaoqing PELLEMELE will continue to perform their duties as Independent Directors. The Company will elect new Independent Directors as soon as possible in accordance with relevant provisions.

The contributions made by Mr. Frederic BERAHA and Ms. Xiaoqing PELLEMELE during their terms of office have been highly appreciated by the Board of Directors of Supor.

Board of Directors of Zhejiang Supor Co., Ltd.

February 26, 2019