

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-027

Announcement for Notice to Creditors for Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") held the Annual General Meeting of Shareholders for 2021 Fiscal Year on April 25, 2022, reviewing and approving the Proposal on Public Shares Repurchase Plan. Details of the Announcement of Resolutions of the Annual General Meeting of Shareholders for 2021 Fiscal Year (Announcement No.: 2022-025) can be found in Securities Times, China Securities, Securities Daily and cninfo.com.cn. dated April 26, 2022.

According to the shares repurchase plan, the Company plans to repurchase a part of social public shares from the secondary market through concentrated competitive bidding to reduce registered capital fund and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY57.96 per share. The top limitation of shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not be lower than 8,086,785 shares. The specific amount of shares will be subject to actual shares amount repurchased upon the expiration of duration of shares repurchase plan. The duration of shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan.

In accordance with the provisions of the *Company Law*, *Rules for Repurchasing Shares of Listed Company* and *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the creditors of the Company shall be entitled to claim the Company to pay off debts or provide the corresponding guarantee by showing the documentary evidence and voucher of creditor's rights within 45 days as of receiving the notification hereby. In case that the creditor does not declare the requirements aforesaid to the Company within the required time, which will not affect the effectiveness of the creditor's rights thereof, and the relevant liabilities (obligations) will be still fulfilled in accordance with the covenants of the original creditor's right document.

The creditor of the Company can declare by letter or fax, with the details as follows:

1. Time of declaration

8:30~11:30 and 13:30~16:30 each day from April 26, 2022 to June 9, 2022.

2. Declaration site and delivery address of declaration material: Floor 23, Supor Plaza, No. 1772, Jianghui Road, Binjiang District, Hangzhou, Zhejiang

Contact person: Ye Jide

Postal code: 310051

Telephone: 0571-86858778

Fax: 0571-86858678

Email: yjd@supor.com

3. Materials required by such declaration

The creditor of the Company can go to the Company's registered office to declare the creditor's right by submitting original or duplicated copy of the contract, agreement or other documentary evidence that show the creditor's right or debt relationship. If the creditor is an enterprise, the original, counterpart and their duplicated copies of the business license, as well as the identity certificate of legal representative should be provided to the Company. In addition to the documents aforesaid, if other person is authorized to declare, the original and duplicated copy of the power of attorney of the legal representative and the effective identity card of the authorized agent thereof should be provided simultaneously.

If the creditor is a natural person, the original and copy of the effective identity documents should be provided simultaneously. If the other person is entrusted to make declaration aforesaid, the original and copy of the power of attorney and the original and copy of the effective identity card of the authorized agent thereof should be provided simultaneously in addition to the documents aforesaid.

4. Others: (1) if the declaration material is posted by mail, the date of declaration will be subject to the postmark date; (2) if the declaration material is posted by fax or mail, the date of declaration shall be subject to the date on which the relevant document is received by the corresponding system of the Company. Whichever the manner aforesaid is used, the writing of "Declaration of Creditor's Rights" should be marked.

Board of Directors of Zhejiang Supor Co., Ltd.

April 26, 2022