

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-083

Announcement on Completion of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 10th Session of Seventh Board of Directors, the aim of this Stock Repurchase Plan is to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY67.68 per share. Totally 1,209,500 shares of public shares will be repurchased this time. The implementation period of share repurchase plan will not exceed 6 months as of the Board of Directors adopts the plan.

This Public Shares Repurchase Plan has been approved by the 10th Session of Seventh Board of Directors held on December 10, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on December 15, 2021. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-078).

Till December 21, 2021, the Public Repurchase Plan has been completed, totally 1,209,500 shares were repurchased. The amount of repurchased shares has reached the required amount. The share repurchase result and change to capital stock are stated as below in accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

I. Summary of Public Shares Repurchase Plan

1. The Company initially implemented repurchase of the public shares on December 15, 2021, totally 310,000 shares have been repurchased successfully. Details of Announcement of Initial Repurchase of Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-080).
2. Totally 1,209,500 shares have been repurchased during December 15, 2021 to December 21, 2021, amounting to 0.150% of the total capital stock using cash of CNY 76.15 million (transaction fees

excluded), in specific, the highest price is CNY65.00 per share and the lowest price is CNY61.38 yuan per share. The Public Repurchase Plan has been completed given that the amount of repurchased shares has reached the required amount.

II. Instructions of related parties on buying or selling the Company's shares within share repurchase period

After verification by the Company, the Company's director, supervisor, top management, controlling shareholder and actual controller did not trade the Company's shares.

III. Influence to the Company

The completion of shares repurchase plan has no significant impacts on the operation, finance and debt paying ability considering the stable financial situations of the Company. The Company's equity distribution still meets its listing conditions. Therefore, the Company's status as a listed company has no change after shares repurchased.

IV. Equity Change

Totally 1,209,500 shares will be used to implement incentive plan and will be locked when granted, the equity change is stated as below:

Category of Shares	Prior to this Repurchase		After this Repurchase	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	2,082,764	0.26%	3,292,264	0.41
Circulation stocks without sales restrictions	806,595,712	99.74%	805,386,212	99.59
Total capital stock	808,678,476	100%	808,678,476	100

V. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading

by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

1. The Company has not repurchased any public share within the following time periods:
 - (1) 10 days before the financial report or performance report brief is announced;
 - (2) Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;
 - (3) The other periods recognized by CSRC and Shenzhen Securities Exchange.
2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (December 15, 2021) is 20,964,100 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 5,241,025 shares).
3. The Company has not entrusted any share repurchase in the following trading time:
 - (1) Collective Bidding in the opening;
 - (2) Within half an hour before the closing;
 - (3) The situation of no limit on the rise or fall of share price.

VI. Other Arrangements

The shares repurchased by the Company are deposited in the Company's special securities account for repurchase. The above repurchased shares are not entitled to profit distribution, capitalization of provident fund, issuance of new shares and allotment of shares, pledge, voting rights at shareholders' meetings and other related rights. The Company will grant the stock to incentive objects after the incentive plan approved by shareholders' meeting.

Board of Directors of Zhejiang Supor Co., Ltd.

December 22, 2021