

Stock Code: 002032

Short Form: Supor

Announcement No.: 2019-064

## **Announcement on Adjusting Share Price for Public Shares Repurchase Plan**

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the Second Interim General Meeting of Shareholders 2019 of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company” or “this Company” or “Supor”) held on September 23, 2019 and the Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on September 25, 2019. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2019-058).

The profit distribution plan adopted at the Second Interim General Meeting of Shareholders 2019 specifies that: based on the total capital stock of 821,119,910 shares (total capital stock of 821,243,960 shares on June 30, 2019 deducted by 124,050 shares of Restricted Stock that have been repurchased and canceled), the Company will distribute all shareholders 2.58 yuan per 10 shares (tax included) as the cash dividends. The total cash profit distributed is 211,848,936.78 yuan. The equity registration date is October 24, 2019; the ex-dividend date is October 25, 2019. According to relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies, the Company will adjust the maximum price of Shares Repurchase Plan.

The maximum price of public shares repurchased will be adjusted from CNY75.48 per share to CNY75.22 per share. The top limitation of share amount to be repurchased will not exceed 8,211,199 shares and the bottom limitation will not be lower than 4,105,600 shares. The total amount of capital fund used for repurchasing public shares will not exceed CNY617.65 million and not be lower than CNY308.82 million calculated with this new maximum price of CNY75.22 per share. The capital fund is the Company’s self-owned fund. The final amount of capital fund will be subject to actual capital amount used upon the expiration of duration of stock repurchase. Others remain unchanged.

Board of Directors of Zhejiang Supor Co., Ltd.

October 26, 2019