

Business Performance Forecast 2021 of Zhejiang Supor Co., Ltd.

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

I. Performance Forecast for 2021

1. The forecast period: January 1st, 2021 to December 31st 2021.
2. The performance estimated: ☐ Turning a loss into a profit ☒ Increase ☐ decline

(Unit: Million RMB)

Items	This reporting period	Same period last year
Total sales	21,585.44	18,596.9443
% change vs LY	+16.07%	
Net profit attributable to shareholders of listed company	1,877~ 2,013	1,846.2215
% change vs LY	+1.67% ~+ 9.03%	
Net profit attributable to shareholders of listed company with non-recurring profit or loss deducted	1,697 ~ 1,824	1,595.1786
% change vs LY	+6.38% ~ +14.34%	
Basic earnings per share	2.297 yuan ~2.463 yuan per share	2.259 yuan per share

II. Communication with the Accounting Firm

The financial data involved in this business performance forecast were calculated by Finance Dept. of the Company, have not been audited by the accounting firm. However, the Company has communicated in advance with the annual auditing accounting firm on significant matters related to the performance forecast, and there is no disagreement between the Company and the accounting firm in respect of the performance forecast for the current reporting period.

III. Introduction to Business Performance Change

The increase rate of 16.07% for total sales during the reporting period: the domestic sales kept steady growth and export business enjoyed quick growth during reporting period compared with that last year.

The increase rate for net profits attributed to the listed company is lower than the growth rate for total sales: mainly due to the high price of raw materials in domestic and overseas markets. The net profits attributed to the listed company enjoyed slight growth compared with that in 2019, showing the business operation of the Company has gradually recovered to normal level.

IV. Risk Reminder

The financial data involved in this business performance forecast were calculated by Finance Dept. of the Company, and the final data will be subject to the 2021 Annual Report disclosed by the Company later. The Company will fulfil information disclosure obligations in strict accordance with relevant laws and regulations. Investors are advised to make cautious decisions and pay attention to investment risks.

Board of Directors of Zhejiang Supor Co., Ltd.

January 26, 2022