

Stock code: 002032

Short form: Supor

Announcement No.:2021-006

Announcement of Resolutions of the 4th Session of the Seventh Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 4th Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on January 20, 2021. The notice of the meeting has been sent via email on January 15, 2021. Eight (8) directors should attend the meeting, and the actual number of directors present was eight (8). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman Mr. Thierry de LA TOUR D’ARTAISE.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. The Proposal on Advance Payment Financing Business was reviewed and adopted.

The proposal was adopted with the voting results of 8 in favor, 0 against, 0 abstention and 0 withdrawal.

The Company is intended to carry out advance payment financing business with a maximum limit of CNY800 million to solve the capital demand problems encountered by high-quality distributors in the operation process and to better develop marketing of the Company.

Details of the Announcement of Advance Payment Financing Business can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated January 22, 2021.

Board of Directors of Zhejiang Supor Co., Ltd.

January 22, 2021