

Stock Code: 002032

Short Form: Supor

Announcement No.: 2018-070

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Preplan was reviewed and approved by the 6th Session of Sixth Board of Directors and the Annual General Meeting of Shareholders for 2017 Fiscal Year, and the aim of this Stock Repurchase Plan is to reduce part of registered capital fund of the Company. Total public shares repurchased this time will not exceed 2% of the Company's total capital stock (about 16,424,879 public shares, since the Company completed the repurchase and cancellation work of Restricted Stock on June 26th, now the total capital stock is 821,243,960 shares) with average cost not exceeding RMB 46.18 yuan per share (adjusted to RMB 45.00 yuan per share after Profit Distribution for 2017 Fiscal Year and First Half Year of 2018). The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Repurchasing Public Shares. This Stock Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2017 Fiscal Year held on April 19, 2018. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on May 5, 2018. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan and Announcement of Completion of Repurchase and Cancellation of Restricted Stock of Zhejiang Supor Co., Ltd. can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2018-031 & 2018-034 & 2018-037).

In accordance with *the Shenzhen Stock Exchange Guidelines on Share Repurchase by Listed Companies by Means of Collective Trading by Bidding*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

There is no share repurchased so far. The Company shall disclose the details of repurchase on the next day after initial implementation of the public shares repurchase.

Board of Directors of Zhejiang Supor Co., Ltd.

December 5, 2018