

Announcement of Resolutions of the 5th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 5th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on April 22, 2021. The notice of the meeting has been sent via email on April 12, 2021. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

1. The Proposal on First Quarterly Report of 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the First Quarterly Report of 2021 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of First Quarterly Report of 2021 was published on cninfo.com.cn dated April 23, 2021, and the main body of First Quarterly Report of 2021 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

2. The Proposal on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the adjustment issue and concluded that: the adjustment of the use of shares for exceeded part will not change the following arrangement of original public shares repurchase plan. The exceeded part of shares will only be added into the shares amount for implementing equity incentive instead of the shares amount for reducing registered capital, which is adjusted in accordance with the Company Law, the Securities Law, the Measures for the Administration of Listed Companies Repurchase Public Shares (trial) and the Implementation Rules of Shenzhen Securities Exchange for Repurchasing Public Shares by Listed Companies. The adjustment of use of shares for exceeded part will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

Details of the Announcement on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

3. The Proposal on Public Shares Repurchase Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the Shares Repurchase Plan and concluded that: the purposes of repurchasing the public shares are to reduce the registered capital fund, which is set up in accordance with the Company Law, the Securities Law, the Measures for the Administration of Listed Companies Repurchase Public Shares (trial) and the Implementation Rules of Shenzhen Securities Exchange for Repurchasing Public Shares by Listed Companies. The implementation of this plan will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2021 for review.

Details of the Announcement of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

Board of Supervisors of Zhejiang Supor Co., Ltd.
April 23, 2021