Stock Code：002032　　　　　Short Form：Supor　　　　　Announcement No.：2022-033

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 12th Session of Seventh Board of Directors and the Annual General Meeting of Shareholders for 2021 Fiscal Year, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY57.96 per share. The top limitation of shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not be lower than 8,086,785 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2021 Fiscal Year held on April 25, 2022. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2022. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-028).

In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

There is no share repurchased so far. The Company shall disclose the details of repurchase on the next day after initial implementation of the public shares repurchase.

Board of Directors of Zhejiang Supor Co., Ltd.

May 9, 2022