

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-033

Announcement on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 14th Session of Sixth Board of Directors and the Second Interim General Meeting of Shareholders 2019, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive. The Proposal on Adjusting Public Shares Repurchase Plan was reviewed and approved by the 2nd Session of Seventh Board of Directors, approving the Company to adjust the maximum price for repurchasing shares, the total fund amount used for repurchasing shares and the implementation period of shares repurchase plan to ensure the smooth implementation of this public shares repurchase plan. The maximum price for repurchasing shares shall not exceed CNY90.97 per share. The top limitation of shares to be repurchased will not exceed 8,211,199 shares and the bottom limitation of shares will not be lower than 4,105,600 shares. The valid date of public shares repurchase plan will be expired on September 22, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on September 25, 2019. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. (Revised version) was published on August 28, 2020.

The Public Repurchase Plan was completed on April 7, 2021 and totally 8,214,314 shares have been repurchased. The actual number of shares repurchased by the Company exceeds the top limitation of shares in the Public Repurchase Plan, amounting to 3,115 shares, due to automatic aggregation by the centralized bidding trading system. Details of Announcement on Completion of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated on April 9, 2021(Announcement No.: 2021-027).

On April 22, 2021, the 6th Session of the Seventh Board of Directors adopted the Proposal on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan with 9 votes in favor, 0 against, 0

abstention and 0 withdraw, agreeing the Company to add the exceeded part of shares into the shares amount for implementing equity incentive, that is the shares used for implementing equity incentive will be increased from 4,000,000 shares to 4,003,115 shares. Other shares, amounting to 4,211,199 shares will be canceled to reduce registered capital as stipulated in original plan.

Besides above adjustment, others remain unchanged. The Second Interim General Meeting of Shareholders 2019 has authorized the Board of Directors to adjust the shares repurchase plan, therefore this proposal does not need to be submitted to general meeting of shareholders for approval.

I. Equity Change as Estimated

Based on above adjustment, 4,003,115 shares are used to implement equity incentive which have to be locked and other shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Repurchase		After this Repurchase	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	208,687,354	25.42%	212,690,469	26.04%
Circulation stocks without sales restrictions	612,370,506	74.58%	604,156,192	73.96%
Total capital stock	821,057,860	100%	816,846,661	100%

The number of Circulation stock with sales restrictions and Total capital stock has deducted 26,000 shares of Restricted Stock to be repurchased and canceled for resignation of Incentive Objects adopted by Annual General Meeting of Shareholders for 2020 Fiscal Year.

II. Influence to the Company

The completion of shares repurchase plan has no significant impacts on the operation, finance and debt paying ability considering the stable financial situations of the Company. The Company's equity distribution still meets its listing conditions. Therefore, the Company's status as a listed company has no change after shares repurchased.

III. Other Arrangements

The shares repurchased by the Company are deposited in the Company's special securities

account for repurchase. The above repurchased shares are not entitled to profit distribution, capitalization of provident fund, issuance of new shares and allotment of shares, pledge, voting rights at shareholders' meetings and other related rights. The Company will deal with the cancelation work of the shares used to reduce registered capital and modify the Articles of Association on the change registration of the registered capital and total capital stock of the Company according to the authorization issued by Second Interim General Meeting of Shareholders 2019. If the remaining shares fail to be granted to incentive objects within three years after the completion, the shares shall be canceled.

Board of Directors of Zhejiang Supor Co., Ltd.

April 23, 2021