

Stock code: 002032

Short form: Supor

Announcement No.:2022-011

Announcement of Resolutions of the 11th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 11th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held via on-site and communication means on March 31, 2022. The notice of the meeting has been sent via email on March 21, 2022. The number of supervisors supposed to be present is 3, and the actual number of supervisors present is 3. Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

1. The Proposal on the Work Report of the Board of Supervisors 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Work Report of the Board of Supervisors 2021 is published in cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

2. The Proposal on Annual Report 2021 and Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After review, the Board of Supervisors believes that the compilation and review procedures of Annual Report 2021 are in compliance with relevant laws, regulations and the rules of CSRC. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are

the true and accurate reflection of the actual situation of the Listed Company.

The full text of the Annual Report 2021 is published on cninfo.com.cn dated April 1, 2022; the Abstract is published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

3. The Proposal on Final Financial Report 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

4. The Proposal on Profit Distribution Plan 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

We conclude that the Profit Distribution Plan is law and rule compliant, and conforms to the commitment made by the Company in the profit distribution policy specified in the Articles of Association.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

5. The Proposal on Self-Evaluation Report on Internal Control System 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification, the Board of Supervisors concludes that the Company has established a sound internal control system and has been implementing it effectively. The Self-Evaluation Report on the Company's Internal Control System has truly and objectively reflected the establishment and implementation of the Company's internal control system.

Details of the Self-Evaluation Report on Internal Control System 2021 can be found in cninfo.com.cn dated April 1, 2022.

6. The Proposal on Signing Daily Connected Transaction Agreement with SEB S.A. for 2022 Year was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

The Supervisor Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has reached consensus that the decision-making process of the Connected Transaction is in compliance with national laws and regulations and the Articles of Association of the Company, and there is no damage to the interests of minority shareholders involved in the transaction.

Details of the Announcement of Estimation of Daily Connected Transactions in 2022 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

7. The Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

The Company plans to make short-term investment using excessive cash not exceeding CNY 4 billion.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Short-term Investment Using Excessive Cash can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

8. The Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries was reviewed and adopted.

The Company and its subsidiaries plan to provide guarantees of a total amount no more than CNY 4 billion for its subsidiaries in 2022 year.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification: The guarantee involved in this Proposal is aimed to meet urgent needs of the Company's wholly-owned subsidiaries for daily operation and make a supplement to its working capital. The healthy and steady development will be highly benefited from this guarantee arrangement.

Details of the Announcement of Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

9. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

With resignation of some incentive objects, totally 24,000 shares of Restricted Stock will be repurchased and canceled by the Company at the price of 1 yuan per share in accordance with the 2021 Restricted Stock Incentive Plan.

The Board of Supervisors has verified the plan and concluded that: the repurchasing and canceling procedures of restricted stock are in compliance with the rules of the 2021 Restricted Stock Incentive Plan and the *Measures for the Administration of the Equity Incentives of Listed Company*.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

10. Proposal on Public Shares Repurchase Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the Shares Repurchase Plan and concluded that: the purpose of repurchasing the public shares is to reduce registered capital and to implement equity incentive, which is set up in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Rules for Repurchasing Shares of Listed Company* and *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*. The implementation of this plan will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

Details of the Announcement of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 1, 2022.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2021 Fiscal Year for review.

Board of Supervisors of Zhejiang Supor Co., Ltd.

April 1, 2022