

Announcement of Resolutions of the 8th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 8th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on October 26, 2021. The notice of the meeting has been sent via email on October 16, 2021. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Third Quarterly Report of 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the Third Quarterly Report of 2021 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of Third Quarterly Report 2021 was published on cninfo.com.cn dated October 27, 2021, and the main body of Third Quarterly Report 2021 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 27, 2021.

II. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2021 was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has delivered following opinions:

The decision-making procedures for the exceeding part of daily connected transactions as estimated are law, regulation and company rule compliant. Pricing is based on making compensation for equal value, fair market value rules, and the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of Increasing the Estimation of Daily Connected Transactions in 2021 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 27, 2021.

Board of Supervisors of Zhejiang Supor Co., Ltd.
October 27, 2021