

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-044

Announcement on Adjusting Share Price for Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the First Interim General Meeting of Shareholders 2020 of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company” or “this Company” or “Supor”) held on May 12, 2021 and the Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on May 13, 2021. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-042).

The profit distribution plan for 2020 fiscal year specifies that: based on the total capital stock of 812,869,546 shares (total capital stock of 816,872,661 shares at the equity registration date for profit distribution deducted by 4,003,115 shares of repurchased shares in the Company’s special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 12.90 per 10 shares (tax included) and the total cash profit distributed is CNY 1,048,601,714.34. The equity registration date is May 24, 2021; the ex-dividend date is May 25, 2021. According to relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies, the Company will adjust the maximum price of Shares Repurchase Plan.

The maximum price of public shares repurchased will be adjusted from CNY77.80 per share to CNY76.52 per share. The top limitation of share amount to be repurchased will not exceed 8,168,466 shares and the bottom limitation will not be lower than 4,084,233 shares. The total amount of capital fund used for repurchasing public shares will not exceed CNY625.05 million and not be lower than CNY312.52 million calculated with this new maximum price of CNY76.52 per share. The capital fund is the Company’s self-owned fund. The final amount of capital fund will be subject to actual capital amount used upon the expiration of duration of stock repurchase. Others remain unchanged.

Notes: After the implementation of the profit distribution plan, the total capital stock of the Company remains unchanged, leading to the ratio of the total cash dividends allocated to each share will be a little bit reduced. Therefore, when calculating the ex-dividend stock price after the implementation of the profit distribution plan, the cash dividend per share should be calculated at CNY 1.283678 per share. (Cash dividend per share = total cash dividends / total capital stock, that is, CNY 1.283678 per share = CNY 1,048,601,714.34 ÷ 816,872,661 shares).

Board of Directors of Zhejiang Supor Co., Ltd.

May 25, 2021