Stock Code：002032 Short Form：Supor Announcement No.：2021-026

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 14th Session of Sixth Board of Directors and the Second Interim General Meeting of Shareholders 2019, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive. The Proposal on Adjusting Public Shares Repurchase Plan was reviewed and approved by the 2nd Session of Seventh Board of Directors, approving the Company to adjust the maximum price for repurchasing shares, the total fund amount used for repurchasing shares and the implementation period of shares repurchase plan to ensure the smooth implementation of this public shares repurchase plan. The maximum price for repurchasing shares shall not exceed CNY90.97 per share. The top limitation of shares to be repurchased will not exceed 8,211,199 shares and the bottom limitation of shares will not be lower than 4,105,600 shares. The valid date of public shares repurchase plan will be expired on September 22, 2021.

This Public Shares Repurchase Plan has been approved by the Second Interim General Meeting of Shareholders 2019 held on September 23, 2019. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on September 25, 2019. This adjustment issue regarding the Public Shares Repurchase Plan has been approved by the 2nd Session of Seventh Board of Directors held on August 27, 2020. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. (Revised version) was published on August 28, 2020. Details of the Repurchase Report on Public Shares, Announcement on Adjusting Share Price for Public Shares Repurchase Plan, Announcement on Adjusting Public Shares Repurchase Plan and Repurchase Report on Public Shares (Revised version) can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn(Announcement No.: 2019-058& 2019-064 & 2020-036&2020-49&2020-050).

I. Progress of Public Shares Repurchase Plan

In accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

Totally 7,805,000 shares have been repurchased already, amounting to 0.95% of the total capital stock using cash of CNY 546.05 million (transaction fees excluded), in specific, the highest price is CNY79.89 per share and the lowest price is CNY62.88 yuan per share.

II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies.*

1. The Company has not repurchased any public share within the following time periods:

   (1) 10 days before the financial report or performance report brief is announced;

   (2) Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;

   (3) The other periods recognized by CSRC and Shenzhen Securities Exchange.

2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (November 28, 2019) is 11,669,900 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 2,917,475 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

   (1) Collective Bidding in the opening;

   (2) Within half an hour before the closing;

   (3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Directors of Zhejiang Supor Co., Ltd.

April 2, 2021