

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-080

Announcement of Initial Repurchase of Public Shares

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 10th Session of Seventh Board of Directors, the aim of this Stock Repurchase Plan is to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY67.68 per share. Totally 1,209,500 shares of public shares will be repurchased this time. The implementation period of share repurchase plan will not exceed 6 months as of the Board of Directors adopts the plan.

This Public Shares Repurchase Plan has been approved by the 10th Session of Seventh Board of Directors held on December 10, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on December 15, 2021. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-078).

I. Initial Repurchase of Public Shares Repurchase Plan

In accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*, the listed company shall disclose the details of repurchase on the second day after initial implementation of the public shares repurchase. Details are states as follows:

The Company initially implemented repurchase of the public shares on December 15, 2021, totally 310,000 shares have been repurchased successfully, amounting to 0.04% of the total capital stock with total amount of capital of CNY 20.05 million (including transaction fees), in specific, the highest price is CNY65 per share and the lowest price is CNY64.25 yuan per share.

II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of*

Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies.

1. The Company has not repurchased any public share within the following time periods:
 - (1) 10 days before the financial report or performance report brief is announced;
 - (2) Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;
 - (3) The other periods recognized by CSRC and Shenzhen Securities Exchange.
2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (December 15, 2021) is 20,964,100 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 5,241,025 shares).
3. The Company has not entrusted any share repurchase in the following trading time:
 - (1) Collective Bidding in the opening;
 - (2) Within half an hour before the closing;
 - (3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Supervisors of Zhejiang Supor Co., Ltd.

December 16, 2021