

Announcement of Resolutions of the 6th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 6th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on June 16, 2021. The notice of the meeting has been sent via email on June 6, 2021. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Relocation of Shanghai SEB Electrical Appliances Co., Ltd. was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the relocation issue and concluded that: the integration of the original business of SSEAC into the Shaoxing base and Hangzhou base will effectively enhance the production and manufacturing capability of the Company's wholly-owned subsidiaries and further improve production efficiency, thereby making related businesses more competitive in the market. The overall relocation of SSEAC will not exert a significant adverse impact on the Company's operating and financial conditions.

Details of the Announcement on Relocation of Shanghai SEB Electrical Appliances Co., Ltd. can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated June 17, 2021.