

Stock code: 002032

Short form: Supor

Announcement No.:2019-043

Announcement of Progress of Using Excessive Cash to Purchase Financial Products

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as the “Company”, “the Company” or “Supor”) adopted the *Proposal on Short-term Investment Using Excessive Cash* at the Annual General Meeting of Shareholders for 2018 Fiscal Year on April 19, 2019, agreeing to invest in different financial products using excessive cash, the limit of which is no more than RMB 5 billion. For specific announcement contents, see *Announcement of Short-term Investment Using Excessive Cash* disclosed on *Securities Times*, *Securities Daily*, *China Securities Journal* and *cninfo.com.cn* dated on March 28, 2019 (Announcement No.2019-017). The detailed information of financial products newly-purchased is announced as follows:

I. Financial Products Newly-purchased

In the second quarter of 2019, there was no financial product newly purchased.

II. Impact on the Company of Financial Products

The Company invested in different short-term financial products, under the conditions that the normal operating requirements on cash by the Company and its subsidiaries will not be affected at all.

III. Internal Risk Control Procedures

(1) The Finance Department would be responsible to prepare the investment proposal including type, term and amount of financial product to be invested. All investments shall be approved jointly by Supor’s CFO and CEO.

(2) The Finance Department needs to prepare monthly report before the 10th business day after each month end closing, with all the supporting contracts indicating, in as much detail as possible, the nature of

the underlying investments, and send to all the Audit Committee Members. They are also responsible to follow up closely the detailed status of each investment product, if there is possibility to affect the safety of investment capital or affect the normal capital liquidity demands through evaluation, they should take corresponding preservation or redemption measures to control investment risks.

(3) The Company would also follow related regulations issued by Shenzhen Stock Exchange to disclose the detailed investment products and the yield periodically.

IV. Information of Previous Financial Products Purchased

No.	Company (Subsidiary)	Financial product	Subscription date	Subscription amount (unit: 10K RMB)	Value date	Due date	Estimated annual yield rate	Actual annual yield rate
1	Shanghai SEB Electrical Appliances Co., Ltd.	Credit Agricole CIB CNY Range Accrual Structured Deposit	2018/8/30	3,000	2018/8/30	2019/3/1	4.10%	4.10%
2	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2018/7/6	30,000	2018/7/6	2019/1/4	4.20%	4.20%
3	Zhejiang Supor Co., Ltd.	ICBC 3 rd Flexible E (oriented) of Principal Protected Guaranteed Financial Product in 2017	2018/7/25	30,000	2018/7/26	2019/1/28	3.80%	3.80%
4	Zhejiang Supor Electrical Appliance Manufacturing Co., Ltd.	Bank of China Guaranteed Financial Product	2018/9/21	12,000	2018/9/21	2018/12/24	4.10%	4.10%
5	Wuhan Supor Cookware Co., Ltd.	Citibank USD Libor Daily Range Accrual CNY Investment	2018/9/21	25,000	2018/9/21	2018/12/20	4.00%	4.00%
6	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2018/9/28	15,000	2018/9/28	2018/10/31	4.00%	4.00%
7	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2018/10/18	20,000	2018/10/18	2019/1/9	4.05%	4.05%
8	Zhejiang Supor Electrical Appliance Manufacturing Co., Ltd.	Bank of China Guaranteed Financial Product	2018/11/28	15,000	2018/11/28	2019/3/8	3.80%	3.80%
9	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2018/12/12	10,000	2018/12/12	2019/3/13	3.85%	3.85%
10	Zhejiang Shaoxing	Citibank USD Libor	2018/12/12	10,000	2018/12/12	2019/2/15	3.45%	3.45%

	Supor Domestic Electrical Appliances Co., Ltd.	Daily Range Accrual CNY Investment						
11	Zhejiang Supor Electrical Appliance Manufacturing Co., Ltd.	Bank of China Guaranteed Financial Product	2018/12/24	15,000	2018/12/24	2019/4/8	4.00%	4.00%
12	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2019/1/9	30,000	2019/1/9	2019/7/12	3.90%	3.90%
13	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2019/1/9	20,000	2019/1/9	2019/7/12	3.90%	3.90%
14	Shanghai SEB Electrical Appliances Co., Ltd.	Bank of Communications-Structured Deposit-S Premium 0621190001	2019/2/12	3,000	2019/2/13	>3 months Open due date	3.70-3.90%	Undue
15	Zhejiang Supor Electrical Appliance Manufacturing Co., Ltd.	Bank of China Guaranteed Financial Product	2019/3/8	15,000	2019/3/8	2019/5/21	3.99%	3.99%
16	Shanghai SEB Electrical Appliances Co., Ltd.	Credit Agricole CIB CNY Range Accrual Structured Deposit	2019/3/12	3,000	2019/3/13	2019/9/16	3.90%	Undue
17	Zhejiang Supor Co., Ltd.	Bank of China Guaranteed Financial Product	2019/3/15	10,000	2019/3/15	2019/5/21	3.95%	3.95%

Board of Directors of Zhejiang Supor Co., Ltd.

July 16, 2019