

Announcement of Resolutions of the 9th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 9th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on December 10, 2021. The notice of the meeting has been sent via email on December 5, 2021. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. Proposal on 2021 Restricted Stock Incentive Plan (Draft) and its Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the plan and concluded that: the reviewing and voting procedures on this Restricted Stock Incentive Plan is legal and valid, in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Articles of Association of the Company*, and other related laws, regulations and regulatory documents. The aim of this plan is beneficial for establishing and improving the incentive and restraint mechanism, fully mobilizing the enthusiasm of the Company's top management and staffs, and achieving the mutual development of staffs and the Company. The implementation of this plan will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

The 2021 Restricted Stock Incentive Plan (Draft) and its abstract were published on cninfo.com.cn dated December 14, 2021.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review

and shall be approved by 2/3 of the valid voting shares attending the meeting.

II. Proposal on Measures for the Implementation of the 2021 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the Measures and concluded that: the Measures is established in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Articles of Association of the Company*, and other related laws, regulations and regulatory documents.

The Measures for the Implementation of the 2021 Restricted Stock Incentive Plan was published on cninfo.com.cn dated December 14, 2021.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2021 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

III. Proposal on List of Incentive Objects for 2021 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Objects of 2021 Restricted Stock Incentive Plan, the Board of Supervisors concluded that: the incentive object does not have or is not involved in the following circumstance in which the incentive object is deemed to be disqualified: 1) The incentive object was recognized as the inappropriate candidate by the stock exchange in recent 12 months. 2) The incentive object was recognized by CSRC or its agency as the inappropriate candidate in recent 12 months. 3) The incentive object was given the administrative punishment or was not given the market access permit by CSRC or its agency due to his/her significant default behavior or illegal behavior in recent 12 months. 4) The incentive object was involved in the circumstance in which he/she is not suitable for acting as the director or the top management of the Company in accordance with the regulations of the Company Law. 5) The incentive object who is not allowed to participate in the equity incentive of listed company according to laws or regulations. The subjective qualifications of the Incentive Objects involved in this plan are legal and valid. The Company will publicize the name and position of the incentive object internally for 10 days minimally through its website or other ways before the listed company convenes the general meeting of shareholders. Our comments on the review and publicity of Incentive List will be disclosed 5 days before the General Meeting of Shareholders reviews the Incentive Plan.

The List of Incentive Objects of 2021 Restricted Stock Incentive Plan was published on cninfo.com.cn dated December 14, 2021.

IV.Proposal on Public Shares Repurchase Plan was reviewed and adopted.

The Company plans to repurchase public shares of 1,209,500 shares from secondary market to implement the Stock Incentive Plan and Stock Ownership Plan.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the Shares Repurchase Plan and concluded that: the purpose of repurchasing the public shares is to implement the Stock Incentive Plan and Stock Ownership Plan, which is set up in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Measures for the Administration of Listed Companies Repurchase Public Shares(trial), Supplementary Provisions on the Share Repurchase by Listed Companies by Means of Collective Trading by Bidding, Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*. The implementation of this plan will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

Details of the Announcement of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 14, 2021.

Board of Supervisors of Zhejiang Supor Co., Ltd.
December 14, 2021