

Business Performance Forecast of First Quarter in 2021 of Zhejiang Supor Co., Ltd.

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

I. Performance Forecast for 2021Q1

1. The forecast period: January 1st, 2021 to March 31st 2021.
2. The performance estimated: Turning a loss into a profit Increase decline

(Unit: Million RMB)

Items	This reporting period	Same period last year
Net profit attributable to shareholders of listed company	474.33~ 524.26	306.70
	54.66% ~ 70.94%	
Basic earnings per share	0.579 yuan per share~0.640 yuan per share	0.374 yuan per share

II. Pre-auditing of Business Performance

This business performance forecast is not audited by the accounting firm.

III. Introduction to Business Performance Change

The growth for business performance during the reporting period is mainly due to the negative effects of the COVID-19 epidemic in 2020Q1. With the good control of COVID-19 epidemic in China in 2021, the business operation of the Company has recovered to normal level. The total sales achieved significant growth YoY and the gross profit margin increased by 2.41 points YoY. Meanwhile, the Company had strict control on all expenses and the period expenses ratio decreased by 0.43% YoY during the reporting period. The Company enjoyed a better profitability compared with that in same time last year.

IV. Risk Reminder

The financial data involved in this business performance forecast are calculated by Finance Dept. of the Company, and the final data will be subject to the First Quarterly Report of 2021 disclosed by the

Company later. The Company will fulfil information disclosure obligations in strict accordance with relevant laws and regulations. Investors are advised to make cautious decisions and pay attention to investment risks.

Board of Directors of Zhejiang Supor Co., Ltd.

April 15, 2021