

Stock code: 002032

Short form: Supor

Announcement No.:2021-030

## **Announcement of Resolutions of the 6<sup>th</sup> Session of the Seventh Board of Directors**

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 6<sup>th</sup> Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on April 22, 2021. The notice of the meeting has been sent via email on April 12, 2021. Nine (9) directors should attend the meeting, and the actual number of directors present was nine (9). Opening of the meeting was in compliance with the *Company Law* and the *Articles of Association*. The meeting was presided over by Chairman Mr. Thierry de LA TOUR D’ARTAISE.

Following resolutions were made after serious discussion of the directors present at the meeting:

### **I. The Proposal on First Quarterly Report of 2021 was reviewed and adopted.**

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The full text of First Quarterly Report of 2021 was published on cninfo.com.cn dated April 23, 2021; the main body of First Quarterly Report of 2021 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

### **II. The Proposal on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan was reviewed and adopted.**

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

### **III. Proposal on Public Shares Repurchase Plan was reviewed and adopted.**

**3.1 Purpose and use of repurchased shares**

The purpose is to reduce registered capital.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

**3.2 Way of repurchasing shares**

Repurchase social public shares from the secondary market through concentrated competitive bidding.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

**3.3 Price and pricing principle of repurchased shares**

The maximum price of the Company for repurchasing shares shall not exceed CNY77.80 per share.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

**3.4 Type and quantity of shares to be repurchased and its percentage of total capital stock**

The type of the share to be repurchased will be the Share A public shares issued by the Company. The top limitation of shares to be repurchased by the Company will not exceed 1% of the total capital stock of the Company, amounting to 8,168,466 shares. And the bottom limitation of shares to be repurchased by the Company will not lower than 0.5% of the total capital stock of the Company, amounting to 4,084,233 shares.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

**3.5 Total fund amount for repurchasing shares**

If the maximum price for repurchasing shares does not exceed CNY77.80 per share, the maximum fund for repurchasing shares shall not exceed CNY635.51 million and the minimum fund shall not lower than CNY317.75 million.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

**3.6 Fund source for repurchasing shares**

The fund source will be the self-owned fund (excessive fund) of the Company.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0

withdrawal.

### **3.7 Implementation period of share repurchase plan**

The implementation period of share repurchase plan will not exceed 12 months as of the general meeting of shareholders adopts the plan.

1) If the number of repurchased share reaches the maximum limit during the repurchase period, the repurchase plan implementation finishes, and the repurchase period shall expires as of the date.

2) If the Board of Directors of the Company decides to terminate the repurchase plan, the repurchase period will expire in advance as of the date the Board of Directors decides to terminate the repurchase plan.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

### **3.8 Period of validity of resolution of share repurchase plan**

This share purchase plan shall take effective as of the date it is adopted by the General Meeting of Shareholders.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2021 for review.

Details of the Announcement of Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 23, 2021.

## **IV. The Proposal on Revising the Articles of Association was reviewed and adopted.**

The Public Shares Repurchase Plan first which was issued in September 25, 2019 was completed on April 7, 2021. According to the use of the repurchased shares stipulated in the Shares Repurchase Plan and the Proposal on Adjusting the Use of Shares for Exceeded Part in Public Shares Repurchase Plan, totally 4,211,199 repurchased shares will be canceled to reduce registered capital. After above shares canceled, the capital stock of the Company will be changed from 821,057,860 shares to 816,846,661 shares, and the registered capital will be changed from 821,057,860 yuan to 816,846,661 yuan. Besides, the Company shall further revise Article No. 66 in the Articles of Association after Special Self-Inspection Check of Corporate Governance of Listed Companies issued by CSRC.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Articles of Association (Revised Version) can be found in [cninfo.com.cn](http://cninfo.com.cn) dated April 23, 2021.

This proposal shall be submitted to the First Interim General Meeting of Shareholders 2021 for review after adoption by Board of Directors through review.

The Second Interim General Meeting of Shareholders 2019 has authorized the Board of Directors to modify the Articles of Association on the change registration of the registered capital and total capital stock of the Company, the Company will deal with the change of registered capital issue after adoption by Board of Directors.

**V. The Proposal on Convening the First Interim General Meeting of Shareholders 2021 was reviewed and adopted.**

The First Interim General Meeting of Shareholders 2021 will be held on May 12, 2021.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the First Interim General Meeting of Shareholders 2021 can be found in Securities Times, China Securities Journal, Securities Daily and [cninfo.com.cn](http://cninfo.com.cn) dated April 23, 2021.

Board of Directors of Zhejiang Supor Co., Ltd.

April 23, 2021