

Stock code: 002032

Short form: Supor

Announcement No.:2021-081

## **Informative Announcement of Zhejiang Supor Co., Ltd. on Listing of Restricted Shares**

This Company and all members of the Board of Directors hereby warrant that all information disclosed herein are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

### **Special Notes:**

1. The number of shares released from restriction this time is 206,367,590, accounting for 25.5191% of total shares of the Company.
2. Listing date: December 22, 2021

### **I. Unlocking of restricted shares**

On August 31, 2007, the Ministry of Commerce of China issued a document No. 2007[649] and the China Securities Regulatory Commission issued a document No. [2007]245, approving Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”) to issue 40,000,000 shares of A stock to SEB INTERNATIONALE S.A.S (hereinafter referred to as “SEB International”) by way of a private offering of stock. SEB International undertook not to transfer any of the shares subscribed by it for three years commencing from September 4, 2007.

On November 16, 2007, SEB International made a tender offer for the outstanding stock of the Company according to the document No. [2007]183 by the China Securities Regulatory Commission. As at December 25, 2007, the number of outstanding stock of the Company acquired by SEB International was 49,122,948 shares. SEB International undertook to hold the shares acquired by the tender offer for three years from December 25, 2007 and further undertook to retain 25% of the existing or any future total capital stock of the Company for ten years from December 25, 2007.

The above 89,122,948 shares were increased to 231,719,665 shares after the implementation of the profit

distribution plan for 2007 fiscal year and 2009 fiscal year. In specific, 87,406,665 shares were listed for circulation on September 6, 2010. Please refer to the Announcement on the Listing and Circulation of Restricted Shares (Announcement No. 2010-022). The remaining 144,313,000 shares will remain locked up in accordance with the commitment made by SEB International.

The above 144,313,000 shares were increased to 158,744,300 shares after the implementation of the profit distribution plan for 2011 fiscal year.

On July 5, 2012, the Company disclosed the Announcement of Additional Commitments of Shareholder (Announcement No. 2012-033). Based on the commitments made by SEB International in the Acquisition Report signed on October 19, 2011, SEB International made additional commitments that SEB International would retain at least 25% of Supor's present or future stock within 10 years from the settlement day (from December 22, 2011 to December 21, 2021). Upon expiration of the restriction period of the 158,744,300 shares remained restricted (December 25, 2017), SEB International made commitment that it would extend the restriction period to December 21, 2021. The above 158,744,300 shares were increased to 206,367,590 shares after the implementation of the profit distribution plan for 2016 fiscal year.

## **II. Fulfillment of commitments of shareholder applying for releasing from restriction**

### **1. Commitments made by SEB International**

(1) On July 5, 2012, the Company issued the Announcement of Additional Commitments of Shareholder. Based on the commitments made by SEB International in the Acquisition Report signed on October 19, 2011, SEB International made additional commitments that:

within 10 years from the settlement day (i.e. from December 22, 2011 to December 21, 2021), SEB International would retain at least 25% of Supor's present or future stock. Upon expiration of the restriction period of the 158,744,300 shares remained restricted (December 25, 2017), SEB International made commitment that it would extend the restriction period to December 21, 2021.

Up to this date of disclosure, the undertaker had strictly fulfilled the above commitments.

2. The shareholder applying for releasing from restriction is not involved in any non-business capital occupying of the Company, and there is no such thing as illegal guarantee by the Company for the shareholder.

## **III. Number of shares released from restriction and listing arrangements**

1. The expiration date of shares released from restriction shall be December 21, 2021 and the listing date is December 22, 2021.

2. The number of shares released from restriction this time is 206,367,590, accounting for 25.5191% of total shares of the Company.

3. The number of shareholders applying for the release is 1, which is an overseas legal person.

4. Information on release of restriction and listing

No.	Shareholder	Number of restricted shares held	Number of shares released this time	Percentage of shares released in total Company shares (%)	Number of frozen shares
1	SEB INTERNATIONALE S.A.S	206,367,590	206,367,590	25.5191%	0

#### IV. Change of capital structure after unlocking restricted shares

Category of Shares	Before change		Increase/ decrease	After change	
	Total shares (share)	(%)		Total shares (share)	(%)
Circulation stock with sales restrictions	208,450,354	25.78%	-206,367,590	2,082,764	0.26%
Circulation stocks without sales restrictions	600,228,122	74.22%	+206,367,590	806,595,712	99.74%
Total capital stocks	808,678,476	100%	0	808,678,476	100%

#### V. Controlling shareholder's Reduction Scheme on Shares regarding the shares released

SEB International has no reduction scheme to sell 5% or more of its holding shares through the trading system of the Shenzhen Stock Exchange within six months since the listing date. In addition, SEB International further undertakes that if it sells its holding shares through the bidding trading system of the Shenzhen Stock Exchange in the future with the shares sold reaching 5% or more within six months from the first sale, it shall disclose the informative announcement through the listed company within two trading

days before the first sale.

## **VI. Documents for Reference**

1. Application Letter for Listing of Restricted Stock
2. Capital Stock Structure Table and Restricted Stock Schedule

Board of Directors of Zhejiang Supor Co., Ltd.

December 17, 2021